

# CMBS LOANS

We combine expertise and execution to make sure you have the best transaction experience.

## Why Berkadia?

Berkadia has a proprietary servicing relationship with 14 of the largest CMBS lenders

Our teams have experience in conduit and SASB executions

Each office is assigned a unique, highly qualified conduit lending officer

## In 2019:

Berkadia has sourced conduit loans with 20 different CMBS lenders

Closed over \$2 billion in fixed and floating rate conduit loans

## For more information:

Please reach out to your Berkadia mortgage banking professional or visit [Berkadia.com](http://Berkadia.com).

## Property Types:

- Office
- Retail
- Hotel
- Manufactured Housing
- Industrial
- Self-storage
- Multifamily
- Student Housing

## Features of CMBS Lending:

- Up to 75% leverage (allows up to 85% with mezzanine financing)
- 5 and 10-year fixed rate terms
- 3 to 5-year floating rate terms
- Debt yield minimums of 7%
- Prepayment: defeasance or yield maintenance for fixed rate loans
- Perfect for stabilized properties
- Primary, secondary and tertiary markets
- Loans are non-recourse (except for standard carve-outs)
- Interest-only available up to 10 years
- Structured reserves as appropriate
- Customized cash management structures
- Loan sizes from \$5M - \$500M
- Up to 30-day free index locks
- Acquisition, refinance and recapitalizations
- Loan assumptions permitted
- Appraisal, structural engineering and environmental reports required



**BERKADIA.COM / 800.446.2226**

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