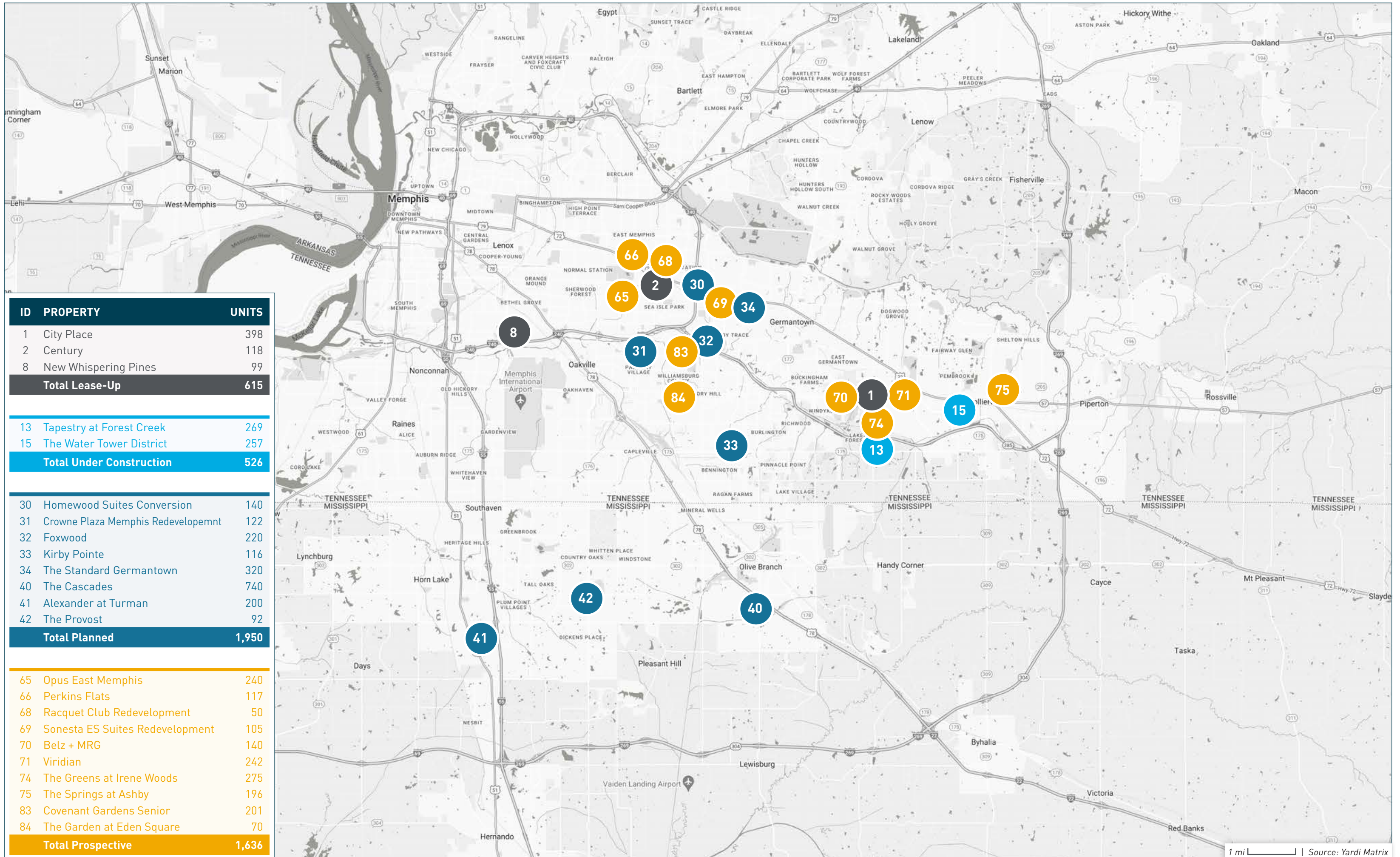


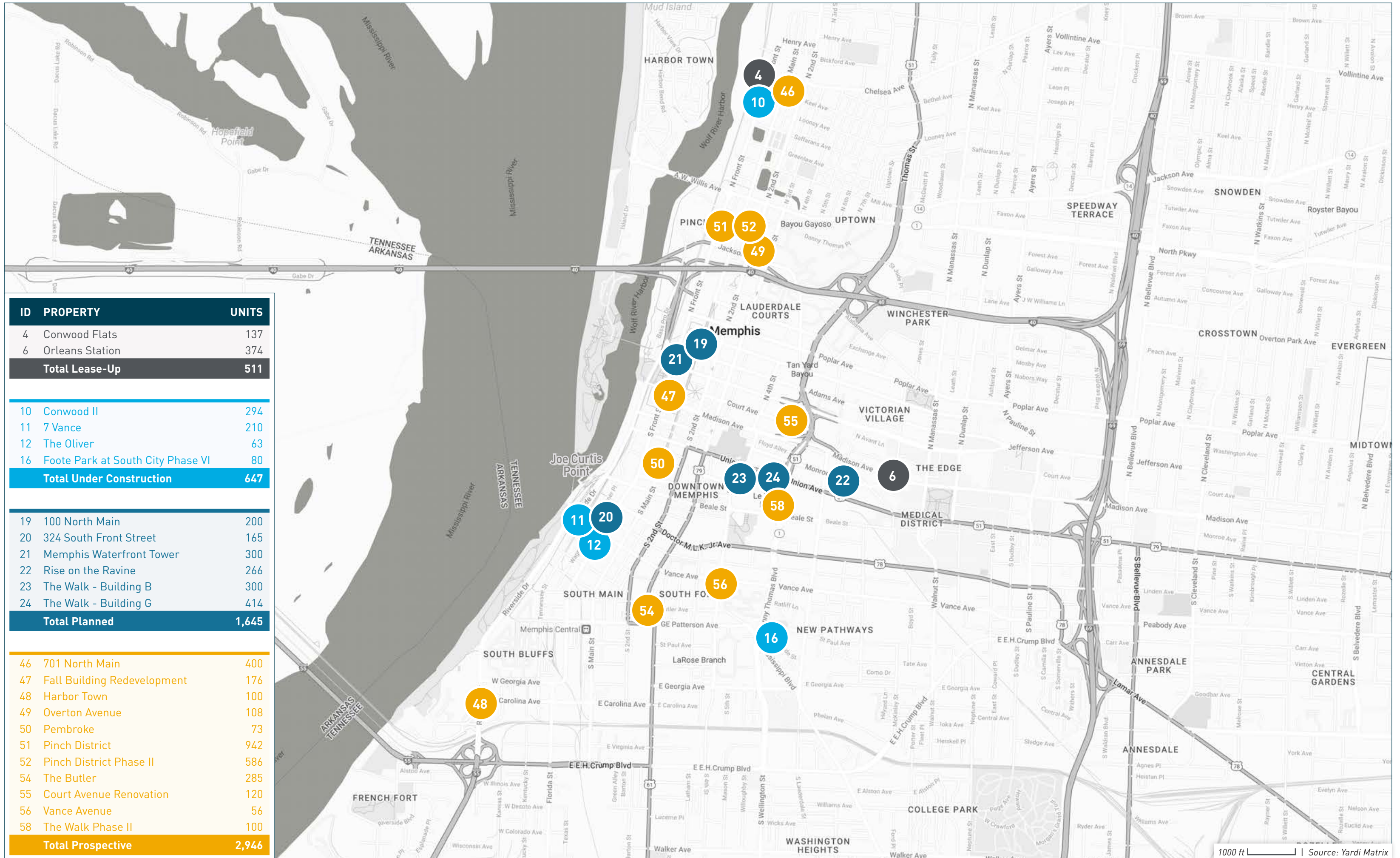
ID	PROPERTY	UNITS
9	The Lake District	561
17	The Registry at Thornwood	54
Total Under Construction		615
18	Providence Place	154
35	Thornwood Phase VIII	54
36	Cypress Complex	500
37	Dwell at Shelby Farms	930
38	Parkside at Shelby Farms	300
39	Lakeland Town Square Phase II	152
Total Planned		2,090
72	Union Depot	588
73	Peach Tree Senior	79
76	Goodlett Farms	408
77	Harmony at Morning Grove	200
78	The Louix at Shelby Farms	280
79	Astoria Square	166
80	Millington - Barret Oaks	128
81	The One at Millington	360
Total Prospective		2,209

1 mi | Source: Yardi Matrix



ID	PROPERTY	UNITS
1	City Place	398
2	Century	118
8	New Whispering Pines	99
Total Lease-Up		615
<hr/>		
13	Tapestry at Forest Creek	269
15	The Water Tower District	257
Total Under Construction		526
<hr/>		
30	Homewood Suites Conversion	140
31	Crowne Plaza Memphis Redevelopemnt	122
32	Foxwood	220
33	Kirby Pointe	116
34	The Standard Germantown	320
40	The Cascades	740
41	Alexander at Turman	200
42	The Provost	92
Total Planned		1,950
<hr/>		
65	Opus East Memphis	240
66	Perkins Flats	117
68	Racquet Club Redevelopment	50
69	Sonesta ES Suites Redevelopment	105
70	Belz + MRG	140
71	Viridian	242
74	The Greens at Irene Woods	275
75	The Springs at Ashby	196
83	Covenant Gardens Senior	201
84	The Garden at Eden Square	70
Total Prospective		1,636

1 mi | Source: Yardi Matrix



ID	PROPERTY	UNITS
4	Conwood Flats	137
6	Orleans Station	374
Total Lease-Up		511
10	Conwood II	294
11	7 Vance	210
12	The Oliver	63
16	Foote Park at South City Phase VI	80
Total Under Construction		647
19	100 North Main	200
20	324 South Front Street	165
21	Memphis Waterfront Tower	300
22	Rise on the Ravine	266
23	The Walk - Building B	300
24	The Walk - Building G	414
Total Planned		1,645
46	701 North Main	400
47	Fall Building Redevelopment	176
48	Harbor Town	100
49	Overton Avenue	108
50	Pembroke	73
51	Pinch District	942
52	Pinch District Phase II	586
54	The Butler	285
55	Court Avenue Renovation	120
56	Vance Avenue	56
58	The Walk Phase II	100
Total Prospective		2,946

MEMPHIS | New Construction & Proposed Multifamily Projects



Source: Yardi Matrix

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP
1	City Place	8993 Crestwyn Hills Drive	Memphis	TN	38125	Lease-Up	398	Memphis - Windyke	01/03/2021	12/31/2023	05/01/2022
2	Century	777 Mount Moriah Road	Memphis	TN	38117	Lease-Up	118	Memphis - East Memphis	08/01/2022	08/31/2023	11/14/2022
3	Link Apartments Broad Avenue	2540 Broad Avenue	Memphis	TN	38112	Lease-Up	370	Memphis - Midtown Central	02/01/2022	06/30/2023	12/01/2022
4	Conwood Flats	711 North Front Street	Memphis	TN	38107	Lease-Up	137	Memphis - Downtown West	10/01/2021	04/30/2023	12/15/2022
5	The Courts	1391 Court Avenue	Memphis	TN	38104	Lease-Up	121	Memphis - Midtown Central	03/31/2022	04/30/2023	11/01/2022
6	Orleans Station	694 Madison Avenue	Memphis	TN	38103	Lease-Up	374	Memphis - Downtown East	11/01/2021	04/30/2023	08/01/2022
7	Studio Rasa	1030 Poplar Avenue	Memphis	TN	38105	Lease-Up	85	Memphis - Downtown East	05/01/2021	04/30/2023	04/15/2022
8	New Whispering Pines	2312 Dwight Road	Memphis	TN	38114	Lease-Up	99	Memphis - Midtown South	03/01/2020	04/30/2023	04/01/2022
Total Lease-Up							1,702				
9	The Lake District	3536 Canada Road	Lakeland	TN	38002	Under Construction	561	Arlington	09/30/2022	09/30/2025	02/28/2022
10	Conwood II	645 North Front Street	Memphis	TN	38107	Under Construction	294	Memphis - Downtown West	01/15/2023	01/31/2025	02/28/2022
11	7 Vance	7 Vance Avenue	Memphis	TN	38103	Under Construction	210	Memphis - Downtown West	01/01/2023	12/31/2024	02/28/2022
12	The Oliver	339 South Front Street	Memphis	TN	38103	Under Construction	63		03/30/2023	10/31/2024	02/28/2022
13	Tapestry at Forest Creek	4508 Forest Hill Irene Road	Collierville	TN	38017	Under Construction	269	Collierville	10/01/2022	10/31/2024	02/28/2022
14	Tillman Cove	3019 Tillman Cove	Memphis	TN	38112	Under Construction	219	Memphis - East Memphis	08/31/2022	08/31/2024	02/28/2022
15	The Water Tower District	1125 Schilling Blvd West	Collierville	TN	38017	Under Construction	257	Collierville	08/01/2022	06/30/2024	02/28/2022
16	Foote Park at South City Phase VI	410 South Danny Thomas Blvd	Memphis	TN	38126	Under Construction	80	Memphis - Downtown East	11/30/2022	11/30/2023	02/28/2022
17	The Registry at Thornwood	7810 Neshoba Road	Germantown	TN	38138	Under Construction	54	Germantown	08/01/2022	08/31/2023	02/28/2022
Total Under Construction							2,007				
18	Providence Place	Hayes Landing Lane & Milton Wilson Blvd	Arlington	TN	38002	Planned	154				
19	100 North Main	100 North Main Street	Memphis	TN	38103	Planned	200	Memphis - Downtown West			
20	324 South Front Street	324 South Front Street	Memphis	TN	38103	Planned	165	Memphis - Downtown West			
21	Memphis Waterfront Tower	50 North Front Street	Memphis	TN	38103	Planned	300	Memphis - Downtown West			
22	Rise on the Ravine	480 Union Avenue	Memphis	TN	38103	Planned	266	Memphis - Downtown East			
23	The Walk - Building B	SEC South 4th Street & Union Avenue	Memphis	TN	38103	Planned	300	Memphis - Downtown East			
24	The Walk - Building G	341 Union Avenue	Memphis	TN	38103	Planned	414	Memphis - Downtown East			
25	Liberty Park Memphis	SWC Central Avenue & Home Run Lane	Memphis	TN	38104	Planned	200	Memphis - Midtown Central			
26	Parkview Redevelopment	1914 Poplar Avenue	Memphis	TN	38104	Planned	126	Memphis - Midtown Central			
27	Union Station	1925 Union Avenue	Memphis	TN	38104	Planned	140	Memphis - Midtown Central			
28	URBN on Union	1338 Union Avenue	Memphis	TN	38104	Planned	270	Memphis - Midtown Central			
29	35 Central	3535 Central Avenue	Memphis	TN	38111	Planned	75	Memphis - East Memphis			
30	Homewood Suites Conversion	5839 Poplar Avenue	Memphis	TN	38119	Planned	140	Memphis - Kirby			
31	Crowne Plaza Memphis Redevelopemnt	2625 Thousand Oaks Blvd	Memphis	TN	38118	Planned	122	Memphis - Parkway Village			
32	Foxwood	2778 Pickering Drive	Memphis	TN	38115	Planned	220	Memphis - Hickory Ridge			
33	Kirby Pointe	6482 East Shelby Drive	Memphis	TN	38141	Planned	116	Memphis - Hickory Ridge			
34	The Standard Germantown	6685 Poplar Avenue	Germantown	TN	38138	Planned	320	Germantown			
35	Thornwood Phase VIII	SEC Kings College Avenue & Owens Manor Avenue	Germantown	TN	38138	Planned	54	Germantown			

MEMPHIS | New Construction & Proposed Multifamily Projects



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP	
36	Cypress Complex	North Houston Levee Road & Walnut Grove Road	Cordova	TN	38018	Planned	500	Cordova				
37	Dwell at Shelby Farms	524 Raleigh LaGrange Road	Cordova	TN	38018	Planned	930	Cordova				
38	Parkside at Shelby Farms	6680 Mullins Station Road	Memphis	TN	38134	Planned	300	Cordova				
39	Lakeland Town Square Phase II	4815 Market Green Place West	Lakeland	TN	38002	Planned	152	Arlington				
40	The Cascades	Cockrum Road & College Street	Olive Branch	MS	38654	Planned	740	Olive Branch				
41	Alexander at Turman	1265 Turman Drive	Horn Lake	MS	38637	Planned	200	Southhaven / North Lake				
42	The Provost	2855 Nail Road East	Southaven	MS	38672	Planned	92	Southhaven / North Lake				
43	Legends Park Phase II	198 North Pauline Street	Memphis	TN	38105	Planned	131	Memphis - Downtown East				
44	Central Yards	2101 Central Avenue	Memphis	TN	38104	Planned	348	Memphis - Midtown Central				
45	Claybrook Street	220 South Claybrook Street	Memphis	TN	38104	Planned	82	Memphis - Midtown Central				
Total Planned							7,057					
46	701 North Main	701 North Main Street	Memphis	TN	38107	Prospective	400	Memphis - Downtown West				
47	Fall Building Redevelopment	22 North Front Street	Memphis	TN	38103	Prospective	176	Memphis - Downtown West				
48	Harbor Town	722 Riverside Drive	Memphis	TN	38103	Prospective	100	Memphis - Downtown West				
49	Overton Avenue	119 Overton Avenue	Memphis	TN	38103	Prospective	108	Memphis - Downtown West				
50	Pembroke	119 South Main Street	Memphis	TN	38103	Prospective	73	Memphis - Downtown West				
51	Pinch District	North Main Street & Overton Avenue	Memphis	TN	38103	Prospective	942	Memphis - Downtown West				
52	Pinch District Phase II	North Main Street & Overton Avenue	Memphis	TN	38103	Prospective	586	Memphis - Downtown West				
53	658 Dudley Street	658 South Dudley Street	Memphis	TN	38104	Prospective	85	Memphis - Downtown East				
54	The Butler	509 South B.B. King Blvd	Memphis	TN	38126	Prospective	285	Memphis - Downtown East				
55	Court Avenue Renovation	300 Court Avenue	Memphis	TN	38103	Prospective	120	Memphis - Downtown East				
56	Vance Avenue	South 4th St. & Vance Avenue	Memphis	TN	38126	Prospective	56	Memphis - Downtown East				
57	The Vic on Union	785 Union Avenue	Memphis	TN	38103	Prospective	286	Memphis - Downtown East				
58	The Walk Phase II	South Danny Thomas Blvd & Gayoso Avenue	Memphis	TN	38103	Prospective	100	Memphis - Downtown East				
59	Houston Street and Southern Avenue	587 Houston Street	Memphis	TN	38111	Prospective	92	Memphis - Midtown South				
60	1245 Madison Avenue	1270 Madison Avenue	Memphis	TN	38104	Prospective	108	Memphis - Midtown Central				
61	Crosstown Mound Redevelopment	1234 Overton Park Avenue	Memphis	TN	38105	Prospective	250	Memphis - Midtown Central				
62	Madison Avenue	1750 Madison Avenue	Memphis	TN	38104	Prospective	74	Memphis - Midtown Central				
63	South Bellevue Boulevard	South Bellevue Blvd & Heistan Place	Memphis	TN	38104	Prospective	100	Memphis - Midtown Central				
64	Lighthouse	3100 Walnut Grove Road	Memphis	TN	38111	Prospective	200	Memphis - East Memphis				
65	Opus East Memphis	1029 Cherry Road	Memphis	TN	38117	Prospective	240	Memphis - East Memphis				
66	Perkins Flats	4684 Poplar Avenue	Memphis	TN	38117	Prospective	117	Memphis - East Memphis				
67	Poplar Plaza	3485 Plaza Drive	Memphis	TN	38111	Prospective	240	Memphis - East Memphis				
68	Racquet Club Redevelopment	5111 Sanderlin Avenue	Memphis	TN	38117	Prospective	50	Memphis - East Memphis				
69	Sonesta ES Suites Redevelopment	6141 Poplar Pike	Memphis	TN	38119	Prospective	105	Memphis - Kirby				
70	Belz + MRG	3725 Champion Hills Drive	Memphis	TN	38125	Prospective	140	Memphis - Windyke				
71	Viridian	9660 Winchester Road	Memphis	TN	38125	Prospective	242	Memphis - Windyke				
72	Union Depot	6896 State Route 70	Memphis	TN	38135	Prospective	588	Memphis - Bartlett North				

MEMPHIS | New Construction & Proposed Multifamily Projects



Source: Yardi Matrix

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP	
73	Peach Tree Senior	3180 Steele Street	Memphis	TN	38127	Prospective	79	Memphis - Frayser				
74	The Greens at Irene Woods	Forest Hill Irene Road & Thornbury Blvd	Memphis	TN	38125	Prospective	275	Collierville				
75	The Springs at Ashby	560 West Poplar Avenue	Collierville	TN	38017	Prospective	196	Collierville				
76	Goodlett Farms	7192 Goodlett Farms Pkwy	Cordova	TN	38016	Prospective	408	Cordova				
77	Harmony at Morning Grove	9525 US Highway 64	Memphis	TN	38016	Prospective	200	Cordova				
78	The Louix at Shelby Farms	Mullins Station Road & Whitten Road	Memphis	TN	38134	Prospective	280	Cordova				
79	Astoria Square	5300 Navy Road	Millington	TN	38053	Prospective	166	Millington				
80	Millington - Barret Oaks	7266 Raleigh Millington Road	Millington	TN	38053	Prospective	128	Millington				
81	The One at Millington	5156 Glencoe Way	Millington	TN	38053	Prospective	360	Millington				
82	Central Lofts	2601 Central Avenue	Memphis	TN	38104	Prospective	128	Memphis - Midtown Central				
83	Covenant Gardens Senior	2768 Mt. Moriah Pkwy	Memphis	TN	38115	Prospective	201	Memphis - Hickory Ridge				
84	The Garden at Eden Square	5505 Winchester Road	Memphis	TN	38115	Prospective	70	Memphis - Hickory Ridge				
Total Prospective							8,354					
TOTAL MEMPHIS							19,120					