



# EL PASO, TX

## 1Q22 REPORT CARD

### Effective Rent

\$948

UP 1.7% YTD



**EXCEEDING**

4.8%  
2022 FORECAST

### Occupancy

98.1%

UNCHANGED YTD



**EXCEEDING**

-140 BPS  
2022 FORECAST

### Deliveries

0 UNITS

YTD



**TRAILING**

100  
2022 FORECAST

### Absorption

-22 UNITS

YTD



**EXCEEDING**

-695  
2022 FORECAST

### Employment

0.6%

CHANGE YTD



**EXCEEDING**

3.2%  
2022 FORECAST

### Cap Rate

7.5%

UP 30 BPS YTD



**TRAILING**

0 BPS  
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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