



EL PASO TX

1Q23 REPORT CARD

Effective Rent

\$1,034
UP 0.8% YTD



EXCEEDING

2.7%
2023 FORECAST

Occupancy

95.2%
DOWN 50 BPS YTD



EXCEEDING

-430 BPS
2023 FORECAST

Deliveries

161 UNITS
YTD



EXCEEDING

322 UNITS
2023 FORECAST

Absorption

-134 UNITS
YTD



EXCEEDING

-2,077 UNITS
2023 FORECAST

Employment

-0.6%
CHANGE YTD



TRAILING

1.2%
2023 FORECAST

Cap Rate

5.8%
UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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