HOUSTON TX

1Q23 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,340	92.8%	3,939 UNITS	1,835 UNITS	0.6%	5.3%
UP 0.7% YTD	DOWN 20 BPS YTD	YTD	YTD	CHANGE YTD	UNCHANGED YTD
EXCEEDING	EXCEEDING	TRAILING	TRAILING	EXCEEDING	EXCEEDING
2.4% 2023 FORECAST	-90 BPS 2023 FORECAST	17,317 UNITS 2023 FORECAST	9,693 UNITS 2023 FORECAST	1.6% 2023 FORECAST	10 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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