

# SAN FRANCISCO-OAKLAND CA

## 1Q23 REPORT CARD

### Effective Rent

\$2,926

DOWN 0.6% YTD



TRAILING

3.7%  
2023 FORECAST

### Occupancy

95.0%

DOWN 20 BPS YTD



TRAILING

20 BPS  
2023 FORECAST

### Deliveries

989 UNITS

YTD



TRAILING

6,570 UNITS  
2023 FORECAST

### Absorption

178 UNITS

YTD



TRAILING

7,021 UNITS  
2023 FORECAST

### Employment

0.8%

CHANGE YTD



EXCEEDING

1.2%  
2023 FORECAST

### Cap Rate

3.8%

UNCHANGED YTD



EXCEEDING

10 BPS  
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group  
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