



TAMPA-ST. PETERSBURG FL

1Q23 REPORT CARD

Effective Rent

\$1,823

UP 0.3% YTD



TRAILING

3.1%
2023 FORECAST

Occupancy

94.4%

DOWN 30 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

1,852 UNITS

YTD



TRAILING

7,579 UNITS
2023 FORECAST

Absorption

954 UNITS

YTD



TRAILING

5,754 UNITS
2023 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

1.6%
2023 FORECAST

Cap Rate

4.5%

DOWN 10 BPS YTD



EXCEEDING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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