

ALBUQUERQUE NM

3Q22 REPORT CARD

Effective Rent

\$1,260

UP 9.4% YTD



EXCEEDING

8.4%
2022 FORECAST

Occupancy

95.7%

DOWN 170 BPS YTD



TRAILING

-70 BPS
2022 FORECAST

Deliveries

39 UNITS

YTD



TRAILING

610
2022 FORECAST

Absorption

-926 UNITS

YTD



TRAILING

214
2022 FORECAST

Employment

-0.1%

CHANGE YTD



TRAILING

2.5%
2022 FORECAST

Cap Rate

5.3%

UNCHANGED YTD



ON PACE WITH

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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