

ANN ARBOR MI

3Q22 REPORT CARD

Effective Rent

\$1,502

UP 8.0% YTD



EXCEEDING

4.8%
2022 FORECAST

Occupancy

97.4%

DOWN 130 BPS YTD



TRAILING

-10 BPS
2022 FORECAST

Deliveries

0 UNITS

YTD



TRAILING

24
2022 FORECAST

Absorption

-500 UNITS

YTD



TRAILING

-27
2022 FORECAST

Employment

1.9%

CHANGE YTD



TRAILING

2.9%
2022 FORECAST

Cap Rate

5.6%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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