

AUSTIN TX

3Q22 REPORT CARD

Effective Rent

\$1,714

UP 7.7% YTD



EXCEEDING

8.3%
2022 FORECAST

Occupancy

95.0%

DOWN 210 BPS YTD



TRAILING

-10 BPS
2022 FORECAST

Deliveries

12,059 UNITS

YTD



TRAILING

18,573
2022 FORECAST

Absorption

5,526 UNITS

YTD



TRAILING

17,613
2022 FORECAST

Employment

3.8%

CHANGE YTD



EXCEEDING

3.7%
2022 FORECAST

Cap Rate

3.3%

DOWN 30 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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