

BALTIMORE MD

3Q22 REPORT CARD

Effective Rent

\$1,649

UP 4.5% YTD



EXCEEDING

5.8%
2022 FORECAST

Occupancy

95.7%

DOWN 160 BPS YTD



TRAILING

-60 BPS
2022 FORECAST

Deliveries

568 UNITS

YTD



TRAILING

2,233
2022 FORECAST

Absorption

-3,433 UNITS

YTD



TRAILING

810
2022 FORECAST

Employment

2.6%

CHANGE YTD



EXCEEDING

2.4%
2022 FORECAST

Cap Rate

4.5%

DOWN 50 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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