

BATON ROUGE LA

3Q22 REPORT CARD

Effective Rent

\$1,192

UP 6.0% YTD



EXCEEDING

1.7%
2022 FORECAST

Occupancy

94.0%

DOWN 250 BPS YTD



TRAILING

-50 BPS
2022 FORECAST

Deliveries

52 UNITS

YTD



TRAILING

187
2022 FORECAST

Absorption

-1,197 UNITS

YTD



TRAILING

-69
2022 FORECAST

Employment

0.1%

CHANGE YTD



TRAILING

3.0%
2022 FORECAST

Cap Rate

5.8%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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