

BOISE ID

3Q22 REPORT CARD

Effective Rent

\$1,690

UP 7.1% YTD



EXCEEDING

9.1%
2022 FORECAST

Occupancy

96.0%

DOWN 100 BPS YTD



TRAILING

-70 BPS
2022 FORECAST

Deliveries

1,249 UNITS

YTD



EXCEEDING

1,475
2022 FORECAST

Absorption

906 UNITS

YTD



TRAILING

1,233
2022 FORECAST

Employment

2.0%

CHANGE YTD



TRAILING

3.7%
2022 FORECAST

Cap Rate

4.0%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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