

CHARLESTON SC

3Q22 REPORT CARD

Effective Rent

\$1,711

UP 11.4% YTD



EXCEEDING

7.5%
2022 FORECAST

Occupancy

95.3%

DOWN 130 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Deliveries

2,892 UNITS

YTD



EXCEEDING

3,532
2022 FORECAST

Absorption

1,891 UNITS

YTD



TRAILING

3,387
2022 FORECAST

Employment

4.8%

CHANGE YTD



EXCEEDING

3.3%
2022 FORECAST

Cap Rate

4.3%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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