

CHARLOTTE NC

3Q22 REPORT CARD

Effective Rent

\$1,615

UP 10.5% YTD



EXCEEDING

9.1%
2022 FORECAST

Occupancy

94.9%

DOWN 220 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Deliveries

5,891 UNITS

YTD



TRAILING

9,850
2022 FORECAST

Absorption

676 UNITS

YTD



TRAILING

9,495
2022 FORECAST

Employment

4.8%

CHANGE YTD



EXCEEDING

2.9%
2022 FORECAST

Cap Rate

3.9%

DOWN 60 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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