

CHICAGO

3Q22 REPORT CARD

Effective Rent

\$1,879

UP 8.0% YTD



EXCEEDING

8.4%
2022 FORECAST

Occupancy

95.8%

DOWN 80 BPS YTD



TRAILING

-10 BPS
2022 FORECAST

Deliveries

4,785 UNITS

YTD



TRAILING

6,402
2022 FORECAST

Absorption

-1,210 UNITS

YTD



TRAILING

5,371
2022 FORECAST

Employment

2.2%

CHANGE YTD



EXCEEDING

2.1%
2022 FORECAST

Cap Rate

5.3%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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