

CLEVELAND OH

3Q22 REPORT CARD

Effective Rent

\$1,187

UP 6.4% YTD



EXCEEDING

3.9%
2022 FORECAST

Occupancy

96.5%

DOWN 120 BPS YTD



TRAILING

-90 BPS
2022 FORECAST

Deliveries

799 UNITS

YTD



TRAILING

1,105
2022 FORECAST

Absorption

-1,226 UNITS

YTD



TRAILING

-400
2022 FORECAST

Employment

2.1%

CHANGE YTD



EXCEEDING

2.2%
2022 FORECAST

Cap Rate

7.3%

UNCHANGED YTD



ON PACE WITH

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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