DETROIT MI

3Q22 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,261	96.5%	985 UNITS	-3,994 UNITS	1.6%	5.1%
UP 6.4% YTD	DOWN 180 BPS YTD	YTD	YTD	CHANGE YTD	DOWN 50 BPS YTD
EXCEEDING	TRAILING	TRAILING	TRAILING	TRAILING	EXCEEDING
6.3% 2022 FORECAST	-40 BPS 2022 FORECAST	2,335 2022 FORECAST	1,157 2022 FORECAST	2.4% 2022 FORECAST	0 BPS 2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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