



EL PASO TX

3Q22 REPORT CARD

Effective Rent

\$1,005

UP 7.4% YTD



EXCEEDING

4.8%
2022 FORECAST

Occupancy

96.6%

DOWN 160 BPS YTD



TRAILING

-140 BPS
2022 FORECAST

Deliveries

87 UNITS

YTD



EXCEEDING

100
2022 FORECAST

Absorption

-771 UNITS

YTD



TRAILING

-695
2022 FORECAST

Employment

1.3%

CHANGE YTD



TRAILING

3.2%
2022 FORECAST

Cap Rate

5.7%

UNCHANGED YTD



ON PACE WITH

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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