

HOUSTON TX

3Q22 REPORT CARD

Effective Rent

\$1,330

UP 5.7% YTD



TRAILING

7.9%
2022 FORECAST

Occupancy

93.7%

DOWN 220 BPS YTD



TRAILING

-100 BPS
2022 FORECAST

Deliveries

12,364 UNITS

YTD



TRAILING

17,053
2022 FORECAST

Absorption

-4,394 UNITS

YTD



TRAILING

8,650
2022 FORECAST

Employment

4.5%

CHANGE YTD



EXCEEDING

3.6%
2022 FORECAST

Cap Rate

4.5%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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