

HUNTSVILLE

3Q22 REPORT CARD

Effective Rent

\$1,189

UP 6.4% YTD



EXCEEDING

6.3%
2022 FORECAST

Occupancy

95.4%

DOWN 230 BPS YTD



TRAILING

-140 BPS
2022 FORECAST

Deliveries

2,528 UNITS

YTD



TRAILING

3,926
2022 FORECAST

Absorption

1,642 UNITS

YTD



TRAILING

3,262
2022 FORECAST

Employment

1.9%

CHANGE YTD



TRAILING

2.6%
2022 FORECAST

Cap Rate

4.6%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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