

INLAND EMPIRE CA

3Q22 REPORT CARD

Effective Rent

\$2,229

UP 8.0% YTD



TRAILING

11.6%
2022 FORECAST

Occupancy

96.7%

DOWN 190 BPS YTD



TRAILING

-70 BPS
2022 FORECAST

Deliveries

866 UNITS

YTD



TRAILING

1,668
2022 FORECAST

Absorption

-2,894 UNITS

YTD



TRAILING

345
2022 FORECAST

Employment

4.1%

CHANGE YTD



EXCEEDING

3.4%
2022 FORECAST

Cap Rate

4.0%

DOWN 60 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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