

JACKSONVILLE FL

3Q22 REPORT CARD

Effective Rent

\$1,540

UP 6.4% YTD



TRAILING

8.7%
2022 FORECAST

Occupancy

94.6%

DOWN 260 BPS YTD



TRAILING

-70 BPS
2022 FORECAST

Deliveries

4,637 UNITS

YTD



EXCEEDING

5,345
2022 FORECAST

Absorption

1,114 UNITS

YTD



TRAILING

4,193
2022 FORECAST

Employment

3.1%

CHANGE YTD



EXCEEDING

4.0%
2022 FORECAST

Cap Rate

4.6%

DOWN 10 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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