

KNOXVILLE TN

3Q22 REPORT CARD

Effective Rent

\$1,384

UP 14.4% YTD



EXCEEDING

6.5%
2022 FORECAST

Occupancy

98.0%

DOWN 80 BPS YTD



TRAILING

-80 BPS
2022 FORECAST

Deliveries

651 UNITS

YTD



TRAILING

1,038
2022 FORECAST

Absorption

202 UNITS

YTD



TRAILING

579
2022 FORECAST

Employment

4.3%

CHANGE YTD



EXCEEDING

2.5%
2022 FORECAST

Cap Rate

5.5%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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