

LAS VEGAS NV

3Q22 REPORT CARD

Effective Rent

\$1,516

UP 3.7% YTD



TRAILING

9.3%
2022 FORECAST

Occupancy

94.5%

DOWN 290 BPS YTD



TRAILING

-30 BPS
2022 FORECAST

Deliveries

2,070 UNITS

YTD



TRAILING

5,751
2022 FORECAST

Absorption

-4,511 UNITS

YTD



TRAILING

4,814
2022 FORECAST

Employment

3.6%

CHANGE YTD



TRAILING

4.8%
2022 FORECAST

Cap Rate

4.5%

UP 10 BPS YTD



TRAILING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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