

LOS ANGELES CA

3Q22 REPORT CARD

Effective Rent

\$2,777

UP 7.2% YTD



EXCEEDING

6.2%
2022 FORECAST

Occupancy

96.6%

DOWN 110 BPS YTD



TRAILING

20 BPS
2022 FORECAST

Deliveries

5,876 UNITS

YTD



TRAILING

19,357
2022 FORECAST

Absorption

-6,731 UNITS

YTD



TRAILING

20,885
2022 FORECAST

Employment

2.6%

CHANGE YTD



EXCEEDING

3.1%
2022 FORECAST

Cap Rate

3.9%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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