

MADISON WI

3Q22 REPORT CARD

Effective Rent

\$1,305

UP 5.1% YTD



EXCEEDING

4.2%
2022 FORECAST

Occupancy

98.7%

UP 20 BPS YTD



EXCEEDING

20 BPS
2022 FORECAST

Deliveries

1,813 UNITS

YTD



EXCEEDING

2,395
2022 FORECAST

Absorption

1,943 UNITS

YTD



EXCEEDING

2,486
2022 FORECAST

Employment

2.1%

CHANGE YTD



ON PACE WITH

2.8%
2022 FORECAST

Cap Rate

5.5%

UNCHANGED YTD



ON PACE WITH

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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