MEMPHIS TN

3Q22 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,199	94.7%	552 UNITS	-1,813 UNITS	2.7%	6.3%
UP 7.0% YTD	DOWN 220 BPS YTD	YTD	YTD	CHANGE YTD	DOWN 10 BPS YTD
EXCEEDING	TRAILING	TRAILING	TRAILING	EXCEEDING	EXCEEDING
6.6% 2022 FORECAST	-50 BPS 2022 FORECAST	959 2022 FORECAST	344 2022 FORECAST	2.5% 2022 FORECAST	10 BPS 2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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