

MILWAUKEE WI

3Q22 REPORT CARD

Effective Rent

\$1,448

UP 5.8% YTD



EXCEEDING

2.7%
2022 FORECAST

Occupancy

97.3%

DOWN 50 BPS YTD



TRAILING

-50 BPS
2022 FORECAST

Deliveries

1,675 UNITS

YTD



EXCEEDING

1,811
2022 FORECAST

Absorption

845 UNITS

YTD



EXCEEDING

953
2022 FORECAST

Employment

1.4%

CHANGE YTD



TRAILING

2.2%
2022 FORECAST

Cap Rate

5.2%

UP 20 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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