

MINNEAPOLIS-ST. PAUL MN

3Q22 REPORT CARD

Effective Rent

\$1,509

UP 4.0% YTD



EXCEEDING

4.0%
2022 FORECAST

Occupancy

95.5%

DOWN 130 BPS YTD



TRAILING

-20 BPS
2022 FORECAST

Deliveries

7,606 UNITS

YTD



EXCEEDING

9,105
2022 FORECAST

Absorption

3,093 UNITS

YTD



TRAILING

8,223
2022 FORECAST

Employment

2.4%

CHANGE YTD



EXCEEDING

2.5%
2022 FORECAST

Cap Rate

5.1%

UP 30 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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