

MOBILE AL

3Q22 REPORT CARD

Effective Rent

\$1,158

UP 6.2% YTD



EXCEEDING

7.8%
2022 FORECAST

Occupancy

95.5%

DOWN 190 BPS YTD



TRAILING

-60 BPS
2022 FORECAST

Deliveries

103 UNITS

YTD



TRAILING

211
2022 FORECAST

Absorption

-717 UNITS

YTD



TRAILING

-48
2022 FORECAST

Employment

0.1%

CHANGE YTD



TRAILING

2.1%
2022 FORECAST

Cap Rate

5.7%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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