

NASHVILLE TN

3Q22 REPORT CARD

Effective Rent

\$1,668

UP 10.2% YTD



EXCEEDING

6.8%
2022 FORECAST

Occupancy

95.8%

DOWN 180 BPS YTD



TRAILING

-40 BPS
2022 FORECAST

Deliveries

6,762 UNITS

YTD



TRAILING

11,724
2022 FORECAST

Absorption

3,375 UNITS

YTD



TRAILING

10,573
2022 FORECAST

Employment

4.2%

CHANGE YTD



EXCEEDING

2.8%
2022 FORECAST

Cap Rate

4.4%

UP 20 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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