

ORANGE COUNTY CA

3Q22 REPORT CARD

Effective Rent

\$2,748

UP 8.2% YTD



EXCEEDING

6.7%
2022 FORECAST

Occupancy

97.4%

DOWN 140 BPS YTD



TRAILING

-60 BPS
2022 FORECAST

Deliveries

2,074 UNITS

YTD



TRAILING

4,934
2022 FORECAST

Absorption

-1,647 UNITS

YTD



TRAILING

3,134
2022 FORECAST

Employment

3.2%

CHANGE YTD



EXCEEDING

3.1%
2022 FORECAST

Cap Rate

3.7%

DOWN 20 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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