

PORTLAND OR

3Q22 REPORT CARD

Effective Rent

\$1,776

UP 8.9% YTD



EXCEEDING

5.7%
2022 FORECAST

Occupancy

96.0%

DOWN 130 BPS YTD



TRAILING

-50 BPS
2022 FORECAST

Deliveries

2,367 UNITS

YTD



TRAILING

3,986
2022 FORECAST

Absorption

-943 UNITS

YTD



TRAILING

2,626
2022 FORECAST

Employment

3.4%

CHANGE YTD



EXCEEDING

3.4%
2022 FORECAST

Cap Rate

4.1%

DOWN 30 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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