

RALEIGH-DURHAM NC

3Q22 REPORT CARD

Effective Rent

\$1,596

UP 10.1% YTD



EXCEEDING

7.9%
2022 FORECAST

Occupancy

95.0%

DOWN 210 BPS YTD



TRAILING

-30 BPS
2022 FORECAST

Deliveries

4,772 UNITS

YTD



TRAILING

9,691
2022 FORECAST

Absorption

827 UNITS

YTD



TRAILING

8,821
2022 FORECAST

Employment

4.3%

CHANGE YTD



EXCEEDING

2.9%
2022 FORECAST

Cap Rate

3.8%

DOWN 70 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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