

RENO NV

3Q22 REPORT CARD

Effective Rent

\$1,594

UP 3.4% YTD



TRAILING

7.0%
2022 FORECAST

Occupancy

95.7%

DOWN 170 BPS YTD



TRAILING

-30 BPS
2022 FORECAST

Deliveries

1,625 UNITS

YTD



TRAILING

3,123
2022 FORECAST

Absorption

739 UNITS

YTD



TRAILING

2,896
2022 FORECAST

Employment

4.0%

CHANGE YTD



EXCEEDING

3.8%
2022 FORECAST

Cap Rate

4.2%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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