

SALT LAKE CITY UT

3Q22 REPORT CARD

Effective Rent

\$1,669

UP 9.6% YTD



EXCEEDING

8.0%
2022 FORECAST

Occupancy

95.6%

DOWN 190 BPS YTD



TRAILING

-120 BPS
2022 FORECAST

Deliveries

2,227 UNITS

YTD



TRAILING

4,937
2022 FORECAST

Absorption

401 UNITS

YTD



TRAILING

3,604
2022 FORECAST

Employment

1.5%

CHANGE YTD



TRAILING

3.3%
2022 FORECAST

Cap Rate

3.8%

DOWN 20 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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