

SAN ANTONIO TX

3Q22 REPORT CARD

Effective Rent

\$1,284

UP 7.4% YTD



EXCEEDING

6.2%
2022 FORECAST

Occupancy

94.3%

DOWN 220 BPS YTD



TRAILING

-30 BPS
2022 FORECAST

Deliveries

2,109 UNITS

YTD



TRAILING

3,964
2022 FORECAST

Absorption

-3,084 UNITS

YTD



TRAILING

3,115
2022 FORECAST

Employment

3.2%

CHANGE YTD



EXCEEDING

2.8%
2022 FORECAST

Cap Rate

4.4%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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