

SAN FRANCISCO-OAKLAND CA

3Q22 REPORT CARD

Effective Rent

\$2,993
UP 6.9% YTD



EXCEEDING

7.7%
2022 FORECAST

Occupancy

95.8%
DOWN 70 BPS YTD



TRAILING

130 BPS
2022 FORECAST

Deliveries

3,921 UNITS
YTD



TRAILING

9,031
2022 FORECAST

Absorption

420 UNITS
YTD



TRAILING

14,966
2022 FORECAST

Employment

3.0%
CHANGE YTD



EXCEEDING

3.5%
2022 FORECAST

Cap Rate

4.0%
DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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