

SAN JOSE CA

3Q22 REPORT CARD

Effective Rent

\$3,123

UP 12.8% YTD



EXCEEDING

9.5%
2022 FORECAST

Occupancy

96.5%

DOWN 20 BPS YTD



TRAILING

80 BPS
2022 FORECAST

Deliveries

2,738 UNITS

YTD



TRAILING

5,455
2022 FORECAST

Absorption

2,026 UNITS

YTD



TRAILING

6,725
2022 FORECAST

Employment

3.4%

CHANGE YTD



EXCEEDING

3.1%
2022 FORECAST

Cap Rate

4.0%

UP 10 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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