

TALLAHASSEE FL

3Q22 REPORT CARD

Effective Rent

\$1,343

UP 9.3% YTD



EXCEEDING

3.3%
2022 FORECAST

Occupancy

95.6%

DOWN 160 BPS YTD



TRAILING

-40 BPS
2022 FORECAST

Deliveries

344 UNITS

YTD



EXCEEDING

335
2022 FORECAST

Absorption

-153 UNITS

YTD



TRAILING

199
2022 FORECAST

Employment

3.5%

CHANGE YTD



EXCEEDING

3.5%
2022 FORECAST

Cap Rate

5.4%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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