



TAMPA-ST. PETERSBURG FL

3Q22 REPORT CARD

Effective Rent

\$1,840

UP 8.9% YTD



EXCEEDING

9.2%
2022 FORECAST

Occupancy

95.1%

DOWN 270 BPS YTD



TRAILING

-60 BPS
2022 FORECAST

Deliveries

5,255 UNITS

YTD



EXCEEDING

5,701
2022 FORECAST

Absorption

-2,262 UNITS

YTD



TRAILING

4,002
2022 FORECAST

Employment

3.7%

CHANGE YTD



EXCEEDING

4.2%
2022 FORECAST

Cap Rate

4.7%

DOWN 20 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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