

WASHINGTON D.C.

3Q22 REPORT CARD

Effective Rent

\$2,050

UP 6.8% YTD



EXCEEDING

5.3%
2022 FORECAST

Occupancy

95.9%

DOWN 110 BPS YTD



TRAILING

50 BPS
2022 FORECAST

Deliveries

9,278 UNITS

YTD



TRAILING

16,571
2022 FORECAST

Absorption

1,385 UNITS

YTD



TRAILING

19,505
2022 FORECAST

Employment

1.8%

CHANGE YTD



TRAILING

2.6%
2022 FORECAST

Cap Rate

4.3%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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