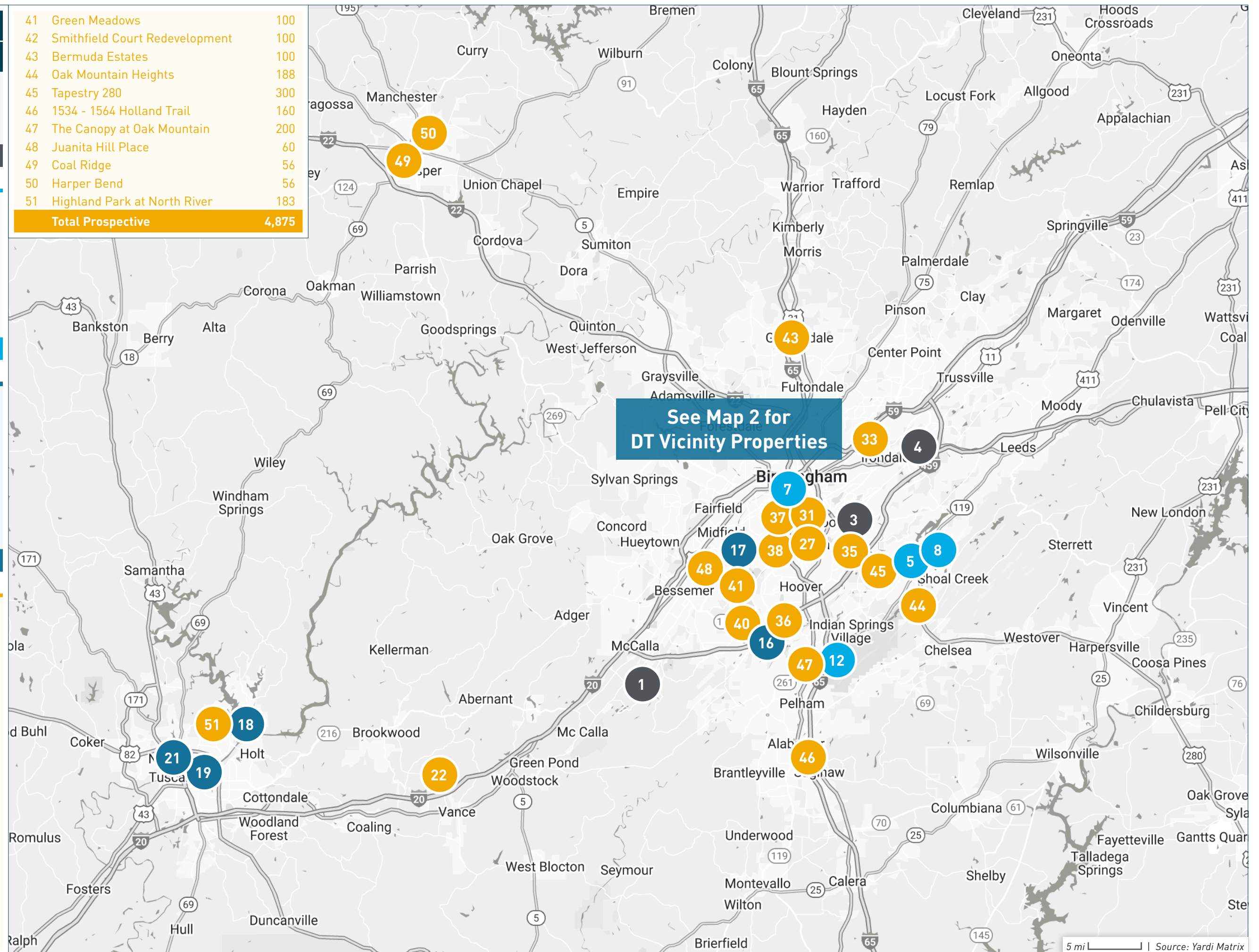
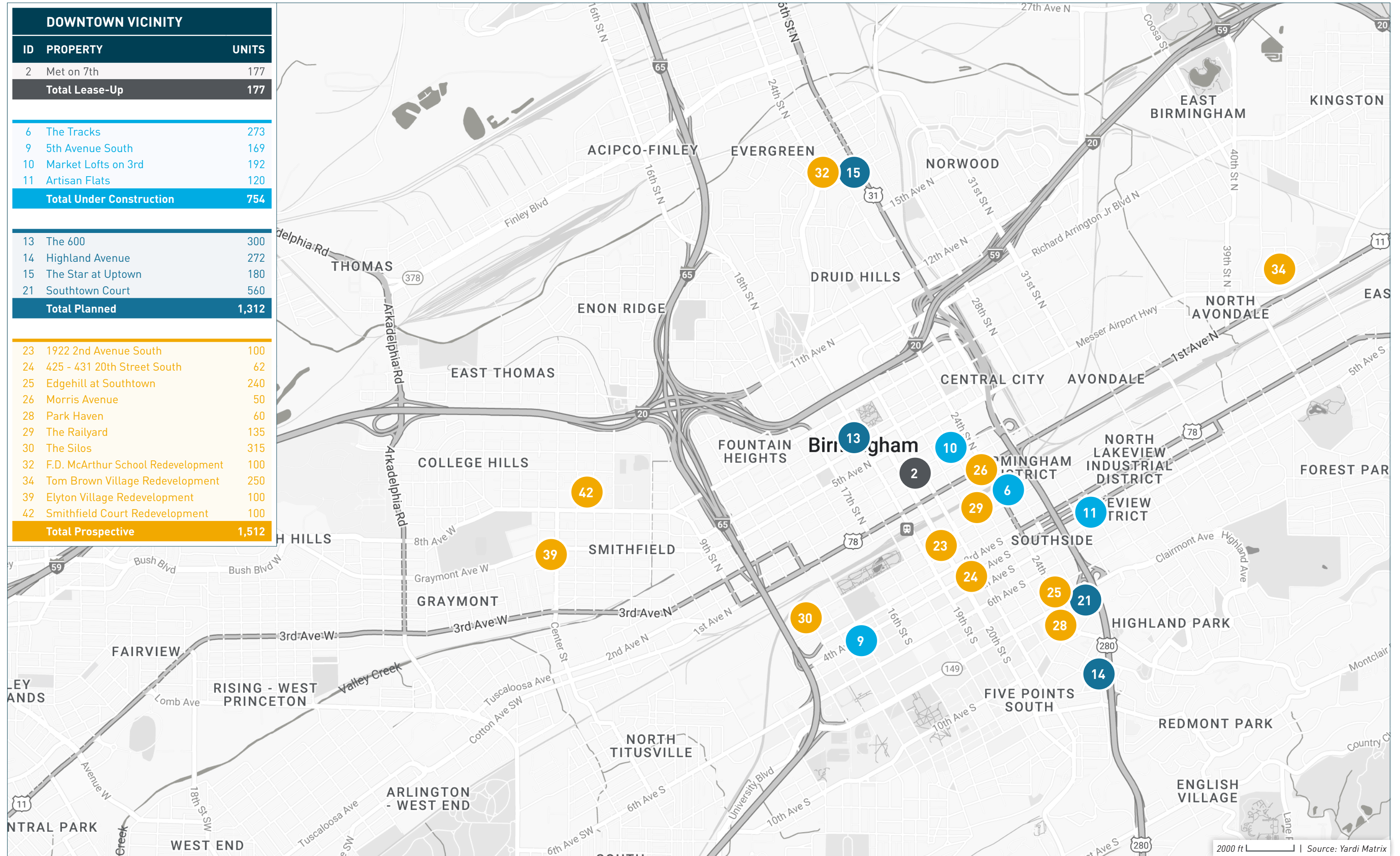


BIRMINGHAM MARKET		
ID	PROPERTY	UNITS
1	Timber Leaf	92
2	Common at the Frank	177
3	Overture Tributary	173
4	The Heights	174
Total Lease-Up		616
5	The Whitby	321
6	The Tracks	273
7	Iron & Oak	259
8	Cottages at Greystone	189
9	5th Avenue South	169
10	Market Lofts on 3rd	192
11	Artisan Flats	120
12	Canopy Park	234
Total Under Construction		1,757
13	The 600	300
14	Highland Avenue	272
15	The Star at Uptown	180
16	Grove Parc	272
17	Milan Court	294
18	Northriver Commons	225
19	Life on Fourth	90
20	Life on Fourth	90
21	Southtown Court	560
Total Planned		2,283
22	Will Walker Road	120
23	1922 2nd Avenue South	100
24	425 - 431 20th Street South	62
25	Edgehill at Southtown	240
26	Morris Avenue	50
27	Oxmoor Road	297
28	Park Haven	60
29	The Railyard	135
30	The Silos	315
31	USA Economy Lodge Beacon Redevelopment	193
32	F.D. McArthur School Redevelopment	100
33	Marks Village Redevelopment	296
34	Tom Brown Village Redevelopment	250
35	Lake Crest	475
36	Princeton Way	100
37	195 Oxmoor Road	69
38	50 Oxmoor Road	310
39	Elyton Village Redevelopment	100
40	Everlee	100

41	Green Meadows	100
42	Smithfield Court Redevelopment	100
43	Bermuda Estates	100
44	Oak Mountain Heights	188
45	Tapestry 280	300
46	1534 - 1564 Holland Trail	160
47	The Canopy at Oak Mountain	200
48	Juanita Hill Place	60
49	Coal Ridge	56
50	Harper Bend	56
51	Highland Park at North River	183
Total Prospective		4,875





DOWNTOWN VICINITY		
ID	PROPERTY	UNITS
2	Met on 7th	177
Total Lease-Up		177
<hr/>		
6	The Tracks	273
9	5th Avenue South	169
10	Market Lofts on 3rd	192
11	Artisan Flats	120
Total Under Construction		754
<hr/>		
13	The 600	300
14	Highland Avenue	272
15	The Star at Uptown	180
21	Southtown Court	560
Total Planned		1,312
<hr/>		
23	1922 2nd Avenue South	100
24	425 - 431 20th Street South	62
25	Edgehill at Southtown	240
26	Morris Avenue	50
28	Park Haven	60
29	The Railyard	135
30	The Silos	315
32	F.D. McArthur School Redevelopment	100
34	Tom Brown Village Redevelopment	250
39	Elyton Village Redevelopment	100
42	Smithfield Court Redevelopment	100
Total Prospective		1,512

2000 ft | Source: Yardi Matrix

BIRMINGHAM | New Construction & Proposed Multifamily Projects



Source: Yardi Matrix

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP	
1	Timber Leaf	5636 Timber Leaf Loop	Bessemer	AL	35022	Lease-Up	92	Alabaster - Montevallo	06/01/2022	09/30/2023	02/08/2023	
2	Common at the Frank	205 20th Street North	Birmingham	AL	35203	Lease-Up	177	Birmingham - Central	06/01/2021	08/31/2023	03/01/2023	
3	Overture Tributary	3171 Highway 280	Birmingham	AL	35243	Lease-Up	173	Hoover - North	12/01/2021	07/31/2023	08/05/2022	
4	The Heights	1291 Heights Avenue	Irondale	AL	35210	Lease-Up	174	Trussville	01/24/2022	07/31/2023	04/26/2022	
Total Lease-Up							616					
5	The Whitby	Brook Highland Pkwy & Cahaba Valley Road	Birmingham	AL	35242	Under Construction	321	Meadowbrook	04/01/2023	04/30/2025		
6	The Tracks	2400 1st Avenue South	Birmingham	AL	35233	Under Construction	273	Birmingham - Central	03/05/2023	01/31/2025		
7	Iron & Oak	1110 Beacon Pkwy East	Birmingham	AL	35209	Under Construction	259	Birmingham - Central	09/01/2022	12/31/2024		
8	Cottages at Greystone	7273 Cahaba Valley Road	Birmingham	AL	35242	Under Construction	189	Meadowbrook	03/20/2023	09/30/2024		
9	5th Avenue South	1300 5th Avenue South	Birmingham	AL	35233	Under Construction	169	Birmingham - Central	10/01/2022	04/30/2024		
10	Market Lofts on 3rd	2225 3rd Avenue North	Birmingham	AL	35203	Under Construction	192	Birmingham - Central	07/31/2021	12/31/2023		
11	Artisan Flats	2722 5th Avenue South	Birmingham	AL	35233	Under Construction	120	Birmingham - East	09/21/2022	12/31/2023		
12	Canopy Park	2100 Canopy Trail	Pelham	AL	35124	Under Construction	234	Alabaster - Montevallo	8/30/2022			
Total Under Construction							1,757					
13	The 600	600 19th Street North	Birmingham	AL	35203	Planned	300	Birmingham - Central				
14	Highland Avenue	2230 Highland Avenue	Birmingham	AL	35205	Planned	272	Birmingham - Central				
15	The Star at Uptown	1600 Carraway Blvd	Birmingham	AL	35234	Planned	180	Fultondale				
16	Grove Parc	2328 John Hawkins Pkwy	Birmingham	AL	35244	Planned	272	Hoover - North				
17	Milan Court	2800 Milan Court	Birmingham	AL	35211	Planned	294	Birmingham - West				
18	Northriver Commons	1750 Commons North Loop	Tuscaloosa	AL	35406	Planned	225	Tuscaloosa - North				
19	Life on Fourth	2104 4th Street	Tuscaloosa	AL	35401	Planned	90	Tuscaloosa - West				
20	Life on Fourth	2104 4th Street	Northport	AL	35476	Planned	90	Tuscaloosa - West				
21	Southtown Court	24th Street South & University Blvd	Birmingham	AL	35205	Planned	560	Birmingham - Central				
Total Planned							2,283					
22	Will Walker Road	M - Class Blvd & Will Walker Road	Vance	AL	35490	Prospective	120					
23	1922 2nd Avenue South	1922 2nd Avenue South	Birmingham	AL	35233	Prospective	100	Birmingham - Central				
24	425 - 431 20th Street South	425 20th Street South	Birmingham	AL	35233	Prospective	62	Birmingham - Central				
25	Edgehill at Southtown	2401 8th Court South	Birmingham	AL	35205	Prospective	240	Birmingham - Central				
26	Morris Avenue	2327 Morris Avenue	Birmingham	AL	35203	Prospective	50	Birmingham - Central				
27	Oxmoor Road	Morris Blvd & Oxmoor Road	Birmingham	AL	35209	Prospective	297	Birmingham - Central				
28	Park Haven	949 23rd Street South	Birmingham	AL	35205	Prospective	60	Birmingham - Central				
29	The Railyard	2216 1st Avenue South	Birmingham	AL	35233	Prospective	135	Birmingham - Central				
30	The Silos	1130 2nd Avenue South	Birmingham	AL	35233	Prospective	315	Birmingham - Central				
31	USA Economy Lodge Beacon Redevelopment	400 Beacon Pkwy West	Birmingham	AL	35209	Prospective	193	Birmingham - Central				
32	F.D. McArthur School Redevelopment	2416 17th Avenue North	Birmingham	AL	35234	Prospective	100	Fultondale				
33	Marks Village Redevelopment	7527 66th Street South	Birmingham	AL	35212	Prospective	296	South Highlands				
34	Tom Brown Village Redevelopment	4165 5th Court North	Birmingham	AL	35222	Prospective	250	Birmingham - East				
35	Lake Crest	Cahaba River Road & Denyse Drive	Birmingham	AL	35243	Prospective	475	Hoover - North				

BIRMINGHAM | New Construction & Proposed Multifamily Projects



Source: Yardi Matrix

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	PERMIT DATE	FORECASTED COMPLETION DATE	START OF RENT-UP	
36	Princeton Way	Preserve Pkwy & Princeton Way	Hoover	AL	35244	Prospective	100	Hoover - South				
37	195 Oxmoor Road	195 Oxmoor Road	Birmingham	AL	35209	Prospective	69	Birmingham - West				
38	50 Oxmoor Road	50 Oxmoor Road	Birmingham	AL	35209	Prospective	310	Birmingham - West				
39	Elyton Village Redevelopment	31 4th Court West	Birmingham	AL	35204	Prospective	100	Birmingham - West				
40	Everlee	2101 John Hawkins Pkwy	Hoover	AL	35022	Prospective	100	Birmingham - West				
41	Green Meadows	1911 Tiger Walk	Bessemer	AL	35022	Prospective	100	Birmingham - West				
42	Smithfield Court Redevelopment	150 Reverend Abraham Woods Jr. Blvd	Birmingham	AL	35204	Prospective	100	Birmingham - West				
43	Bermuda Estates	Fieldstown Road & Odum Road	Gardendale	AL	35071	Prospective	100	Gardendale				
44	Oak Mountain Heights	Double Oak Drive & US Highway 280	Birmingham	AL	35242	Prospective	188	Meadowbrook				
45	Tapestry 280	4641 US Highway 280	Birmingham	AL	35242	Prospective	300	Meadowbrook				
46	1534 - 1564 Holland Trail	1534 Holland Trail	Alabaster	AL	35007	Prospective	160	Columbiana				
47	The Canopy at Oak Mountain	Amphitheater Road & US Hwy 31	Pelham	AL	35124	Prospective	200	Alabaster - Montevallo				
48	Juanita Hill Place	500 35th Street South	Bessemer	AL	35020	Prospective	60	Bessemer				
49	Coal Ridge	18th Avenue SW & Elliott Blvd	Jasper	AL	35501	Prospective	56	Walker County				
50	Harper Bend	Darty Lane & The Mall Way	Jasper	AL	35504	Prospective	56	Walker County				
51	Highland Park at North River	Cedarbrook Drive & Rice Mine Road NE	Tuscaloosa	AL	35406	Prospective	183	Tuscaloosa - North				
Total Prospective							4,875					
TOTAL BIRMINGHAM MARKET							9,531					