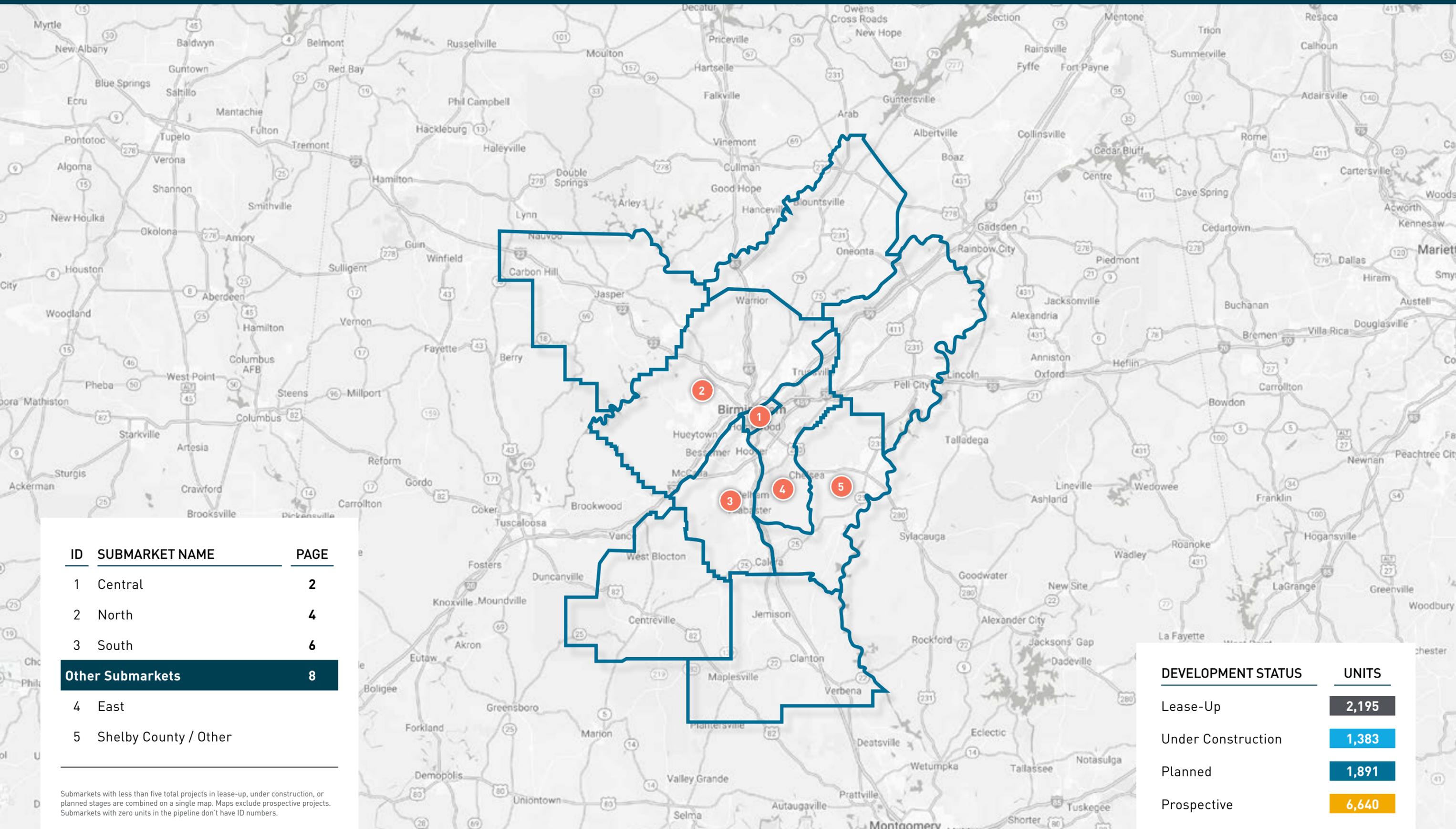


# BIRMINGHAM | MULTIFAMILY QUARTERLY PIPELINE MAP

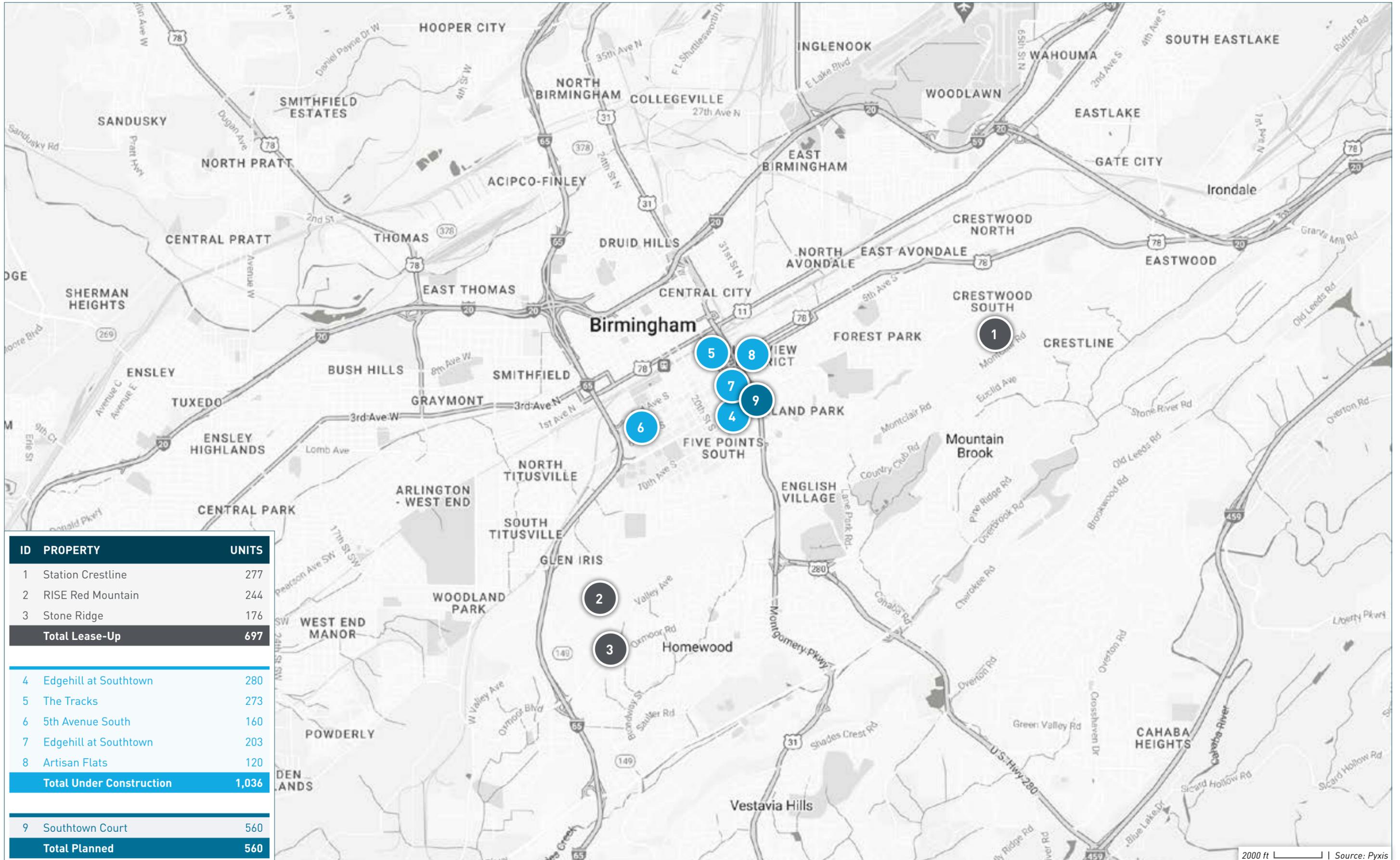
# 3Q23



ID	SUBMARKET NAME	PAGE
1	Central	2
2	North	4
3	South	6
<b>Other Submarkets</b>		<b>8</b>
4	East	
5	Shelby County / Other	

DEVELOPMENT STATUS	UNITS
Lease-Up	2,195
Under Construction	1,383
Planned	1,891
Prospective	6,640

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.



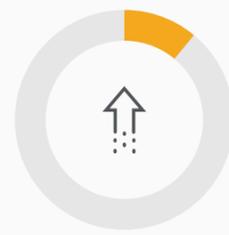
ID	PROPERTY	UNITS
1	Station Crestline	277
2	RISE Red Mountain	244
3	Stone Ridge	176
<b>Total Lease-Up</b>		<b>697</b>
4	Edgehill at Southtown	280
5	The Tracks	273
6	5th Avenue South	160
7	Edgehill at Southtown	203
8	Artisan Flats	120
<b>Total Under Construction</b>		<b>1,036</b>
9	Southtown Court	560
<b>Total Planned</b>		<b>560</b>

2000 ft | Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Station Crestline	800 Montclair Rd	Birmingham	AL	35213	Lease-Up	277	Central	01/01/2024	08/01/2023	10/01/2023
2	RISE Red Mountain	1110 Beacon Pkwy East	Birmingham	AL	35209	Lease-Up	244	Central	10/19/2023	06/30/2023	12/01/2023
3	Stone Ridge	500 Palisades Drive	Birmingham	AL	35209	Lease-Up	176	Central	10/31/2023	12/09/2021	
4	Edgehill at Southtown	University Blvd & 24th St. S	Birmingham	AL	35233	Under Construction	280	Central	12/01/2024	07/01/2024	08/01/2024
5	The Tracks	2400 1st Avenue South	Birmingham	AL	35233	Under Construction	273	Central	01/31/2025	10/01/2023	12/01/2023
6	5th Avenue South	1300 5th Avenue South	Birmingham	AL	35233	Under Construction	160	Central	04/30/2024		
7	Edgehill at Southtown	2401 8th Court South	Birmingham	AL	35205	Under Construction	203	Central	12/31/2025		
8	Artisan Flats	2722 5th Avenue South	Birmingham	AL	35233	Under Construction	120	Central	12/31/2023		
9	Southtown Court	24th Street South & University Blvd	Birmingham	AL	35205	Planned	560	Central			

**TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED 2,293**

## SUBMARKET AT A GLANCE



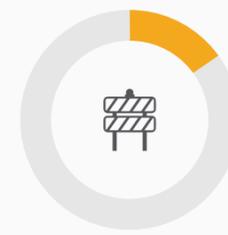
**Lease-Up**  
697 Units



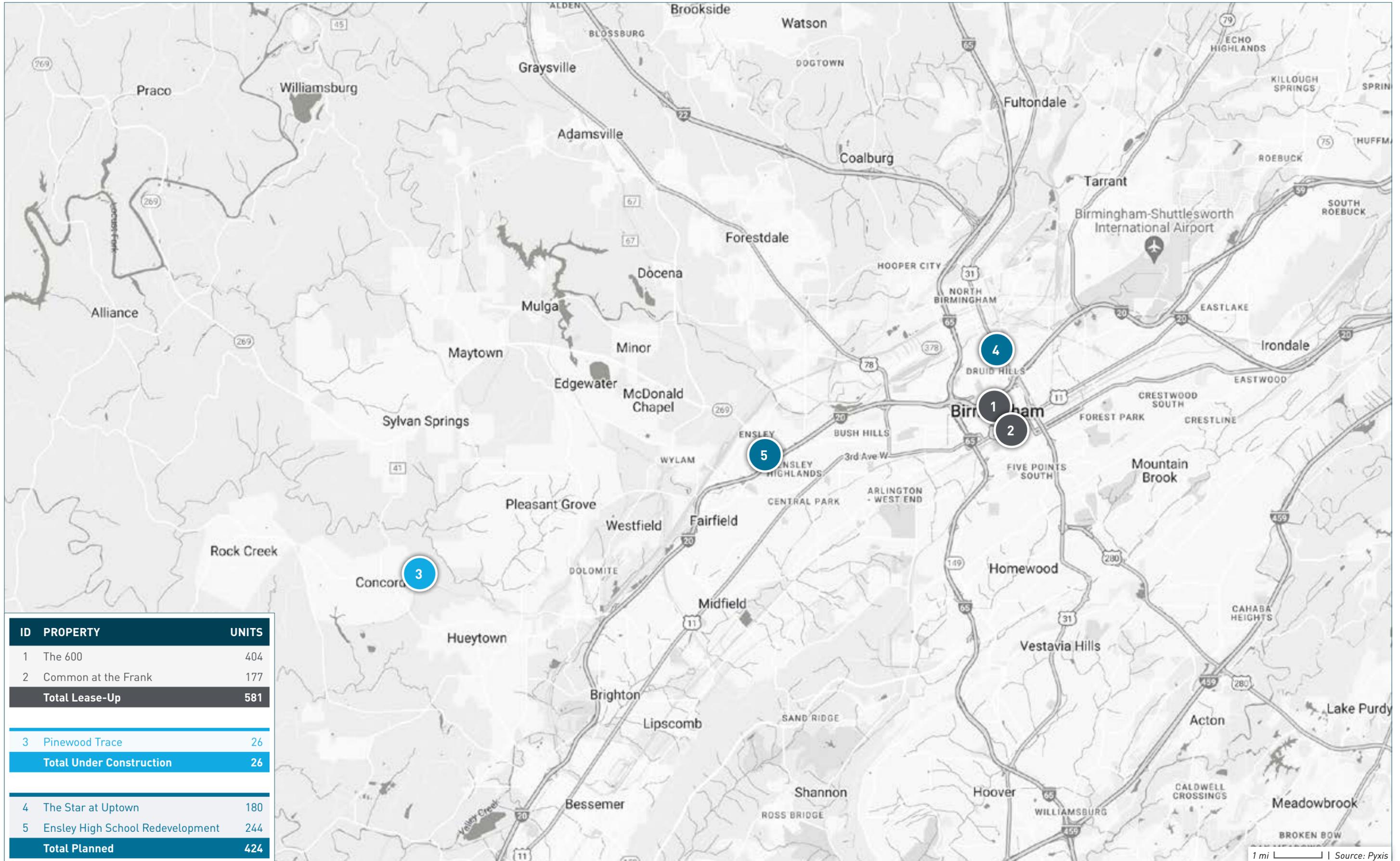
**Under Construction**  
1,036 Units



**Planned**  
560 Units



**Prospective**  
1,077 Units

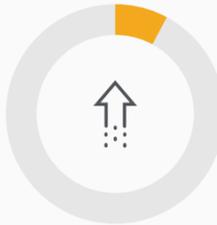


ID	PROPERTY	UNITS
1	The 600	404
2	Common at the Frank	177
<b>Total Lease-Up</b>		<b>581</b>
<hr/>		
3	Pinewood Trace	26
<b>Total Under Construction</b>		<b>26</b>
<hr/>		
4	The Star at Uptown	180
5	Ensley High School Redevelopment	244
<b>Total Planned</b>		<b>424</b>

1 mi | Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The 600	600 19th Street North	Birmingham	AL	35203	Lease-Up	404	North	08/31/2024	07/03/2023	04/01/2025
2	Common at the Frank	205 20th Street North	Birmingham	AL	35203	Lease-Up	177	North	10/31/2023	03/01/2023	02/01/2023
3	Pinewood Trace	819 Pinewood Ave	Bessemer	AL	35023	Under Construction	26	North	12/01/2024	03/01/2024	05/01/2024
4	The Star at Uptown	1600 Carraway Blvd	Birmingham	AL	35234	Planned	180	North	11/01/2024	05/01/2024	06/01/2024
5	Ensley High School Redevelopment	2301 Avenue J	Birmingham	AL	35218	Planned	244	North			
<b>TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED</b>							<b>1,031</b>				

## SUBMARKET AT A GLANCE



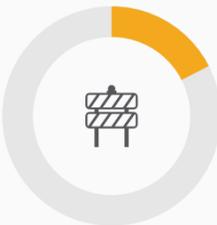
**Lease-Up**  
581 Units



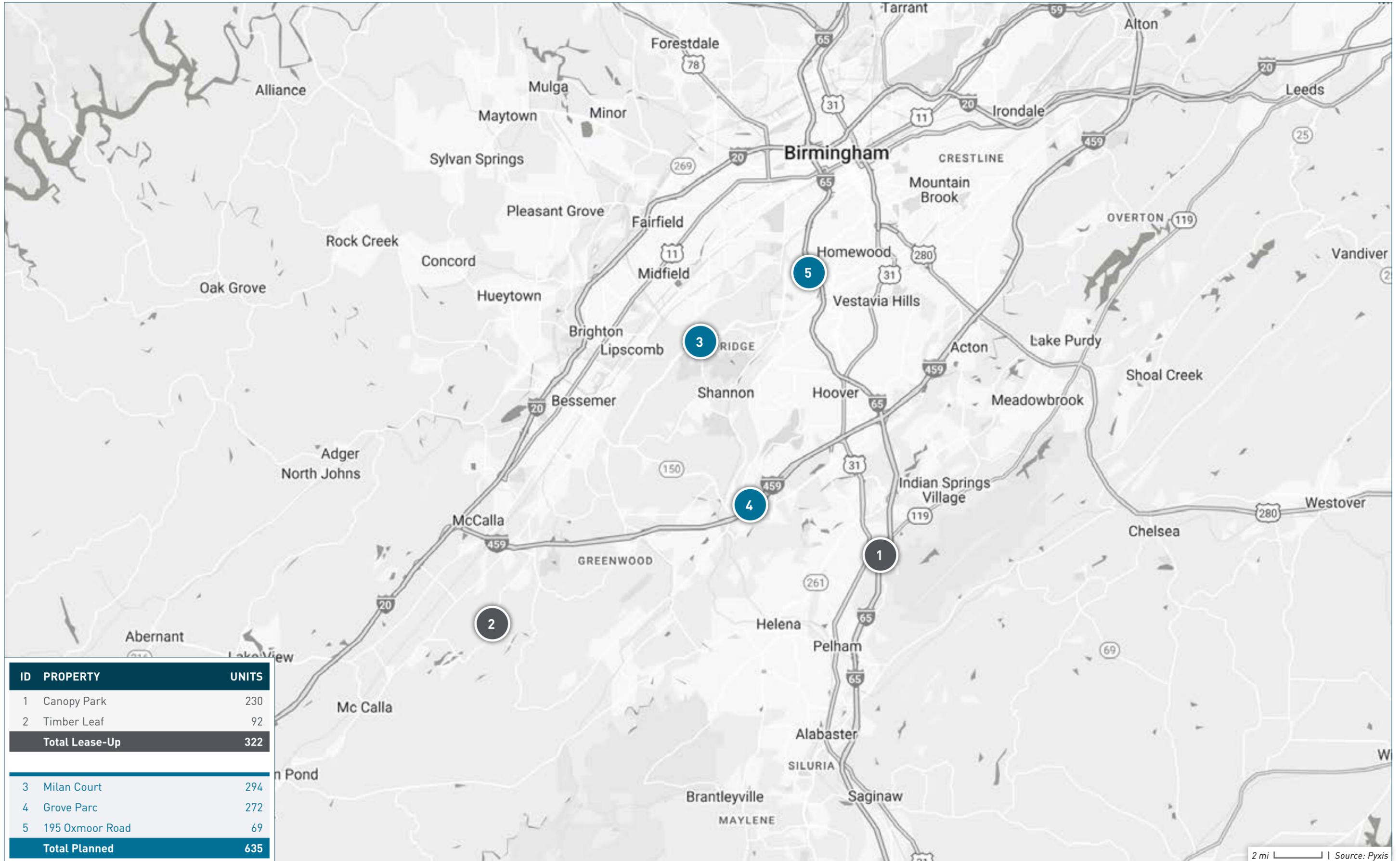
**Under Construction**  
26 Units



**Planned**  
424 Units



**Prospective**  
1,096 Units

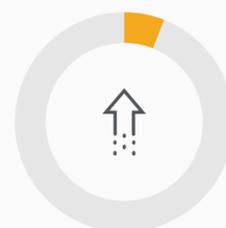


ID	PROPERTY	UNITS
1	Canopy Park	230
2	Timber Leaf	92
<b>Total Lease-Up</b>		<b>322</b>
<hr/>		
3	Milan Court	294
4	Grove Parc	272
5	195 Oxmoor Road	69
<b>Total Planned</b>		<b>635</b>

2 mi | Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE	
1	Canopy Park	2100 Canopy Trl	Pelham	AL	35124	Lease-Up	230	South	12/01/2023	06/01/2023	08/01/2023	
2	Timber Leaf	5636 Timber Leaf Loop	Bessemer	AL	35022	Lease-Up	92	South	10/31/2023	02/08/2023		
3	Milan Court	2800 Milan Court	Birmingham	AL	35211	Planned	294	South	10/01/2024	01/01/2024	02/01/2024	
4	Grove Parc	2328 John Hawkins Pkwy	Birmingham	AL	35244	Planned	272	South				
5	195 Oxmoor Road	195 Oxmoor Road	Birmingham	AL	35209	Planned	69	South				
<b>TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED</b>							<b>957</b>					

## SUBMARKET AT A GLANCE



**Lease-Up**  
322 Units



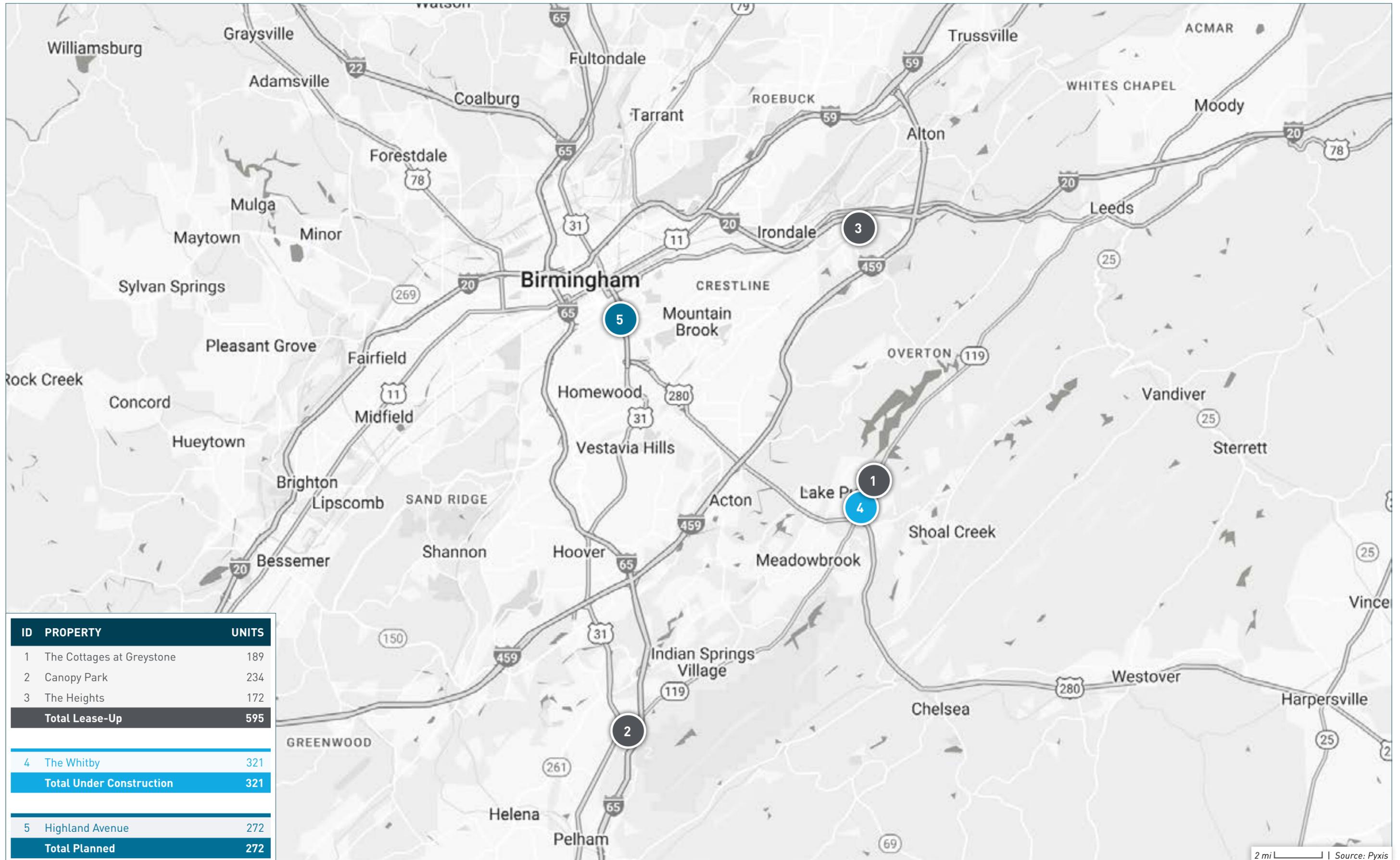
**Under Construction**  
0 Units



**Planned**  
635 Units

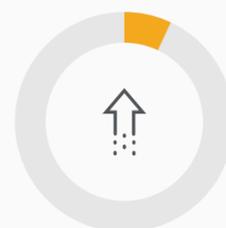


**Prospective**  
2,242 Units



ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Cottages at Greystone	7273 Cahaba Valley Road	Birmingham	AL	35242	Lease-Up	189	Shelby County / Other	09/30/2024	07/28/2023	10/01/2023
2	Canopy Park	2100 Canopy Trail	Pelham	AL	35124	Lease-Up	234	East	06/30/2024	07/01/2023	
3	The Heights	1291 Heights Avenue	Irondale	AL	35210	Lease-Up	172	East	10/31/2023	04/26/2022	05/01/2022
4	The Whitby	Brook Highland Pkwy & Cahaba Valley Road	Birmingham	AL	35242	Under Construction	321	East	04/30/2025	11/01/2023	12/01/2023
5	Highland Avenue	2230 Highland Avenue	Birmingham	AL	35205	Planned	272	East			
<b>TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED</b>							<b>1,188</b>				

## OTHER SUBMARKETS AT A GLANCE



**Lease-Up**  
595 Units



**Under Construction**  
321 Units



**Planned**  
272 Units



**Prospective**  
1,925 Units