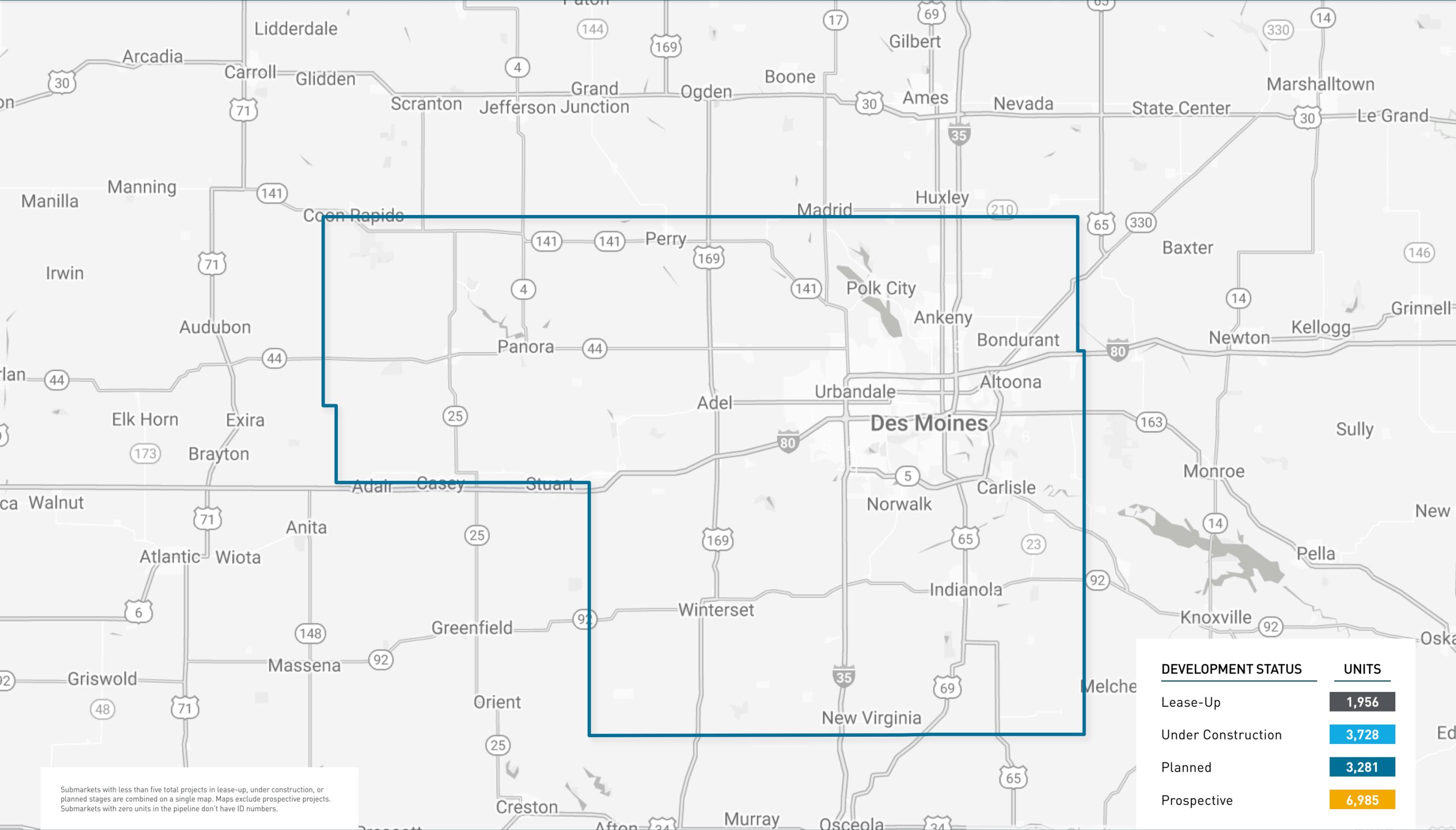
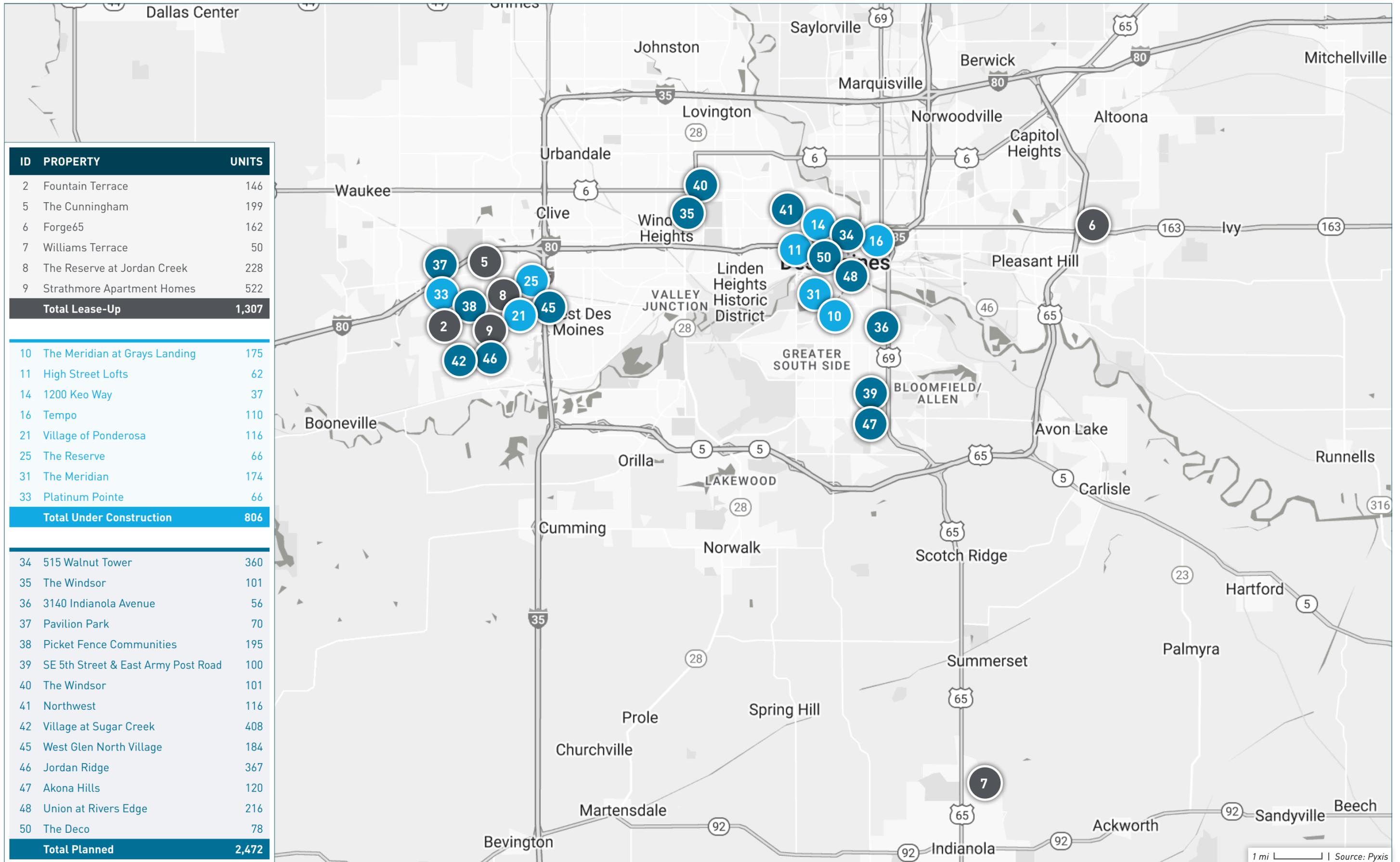


DES MOINES | MULTIFAMILY QUARTERLY PIPELINE MAP

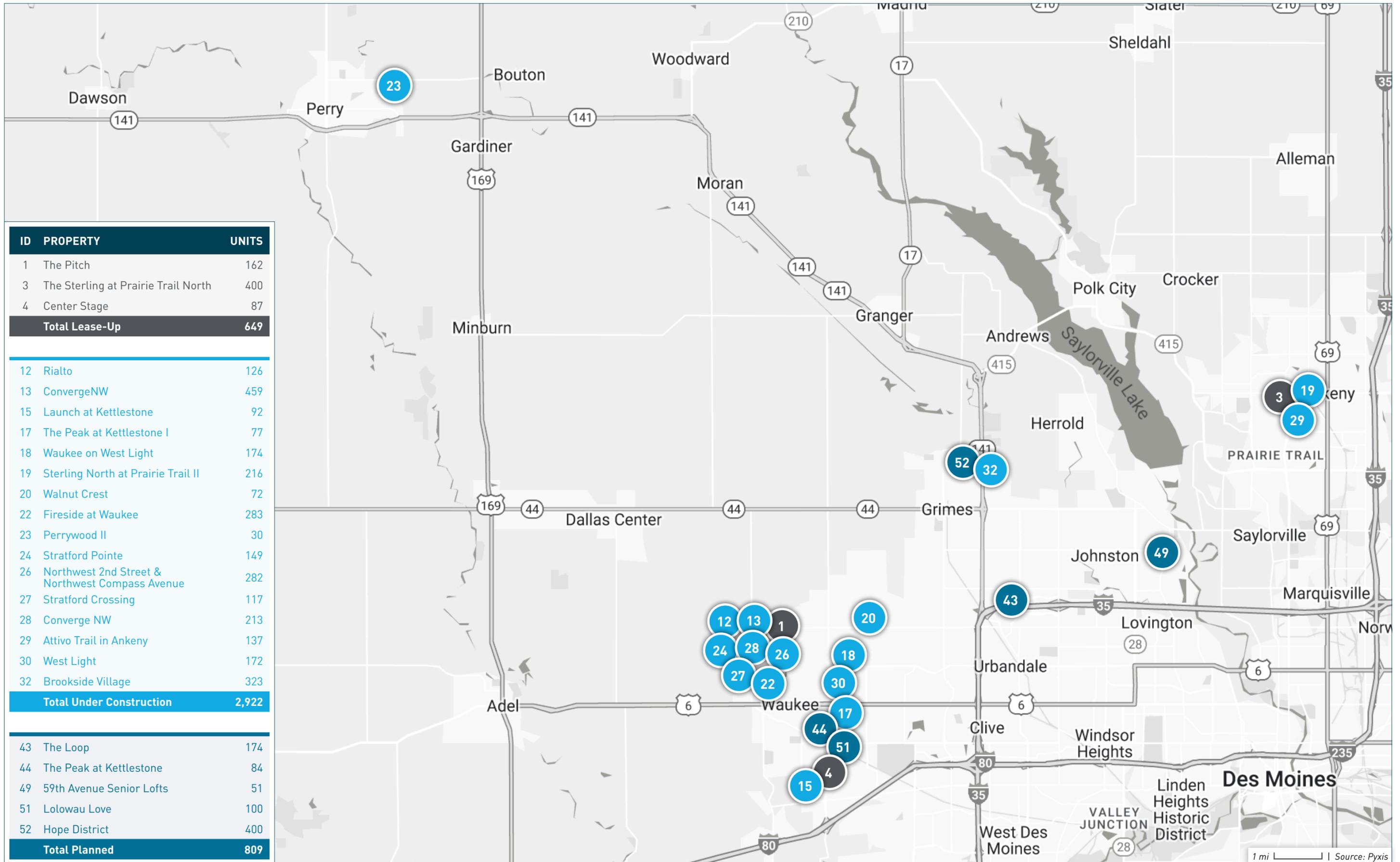
3Q23



Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.



ID	PROPERTY	UNITS
2	Fountain Terrace	146
5	The Cunningham	199
6	Forge65	162
7	Williams Terrace	50
8	The Reserve at Jordan Creek	228
9	Strathmore Apartment Homes	522
Total Lease-Up		1,307
10	The Meridian at Grays Landing	175
11	High Street Lofts	62
14	1200 Keo Way	37
16	Tempo	110
21	Village of Ponderosa	116
25	The Reserve	66
31	The Meridian	174
33	Platinum Pointe	66
Total Under Construction		806
34	515 Walnut Tower	360
35	The Windsor	101
36	3140 Indianola Avenue	56
37	Pavilion Park	70
38	Picket Fence Communities	195
39	SE 5th Street & East Army Post Road	100
40	The Windsor	101
41	Northwest	116
42	Village at Sugar Creek	408
45	West Glen North Village	184
46	Jordan Ridge	367
47	Akona Hills	120
48	Union at Rivers Edge	216
50	The Deco	78
Total Planned		2,472



DES MOINES SUBMARKET



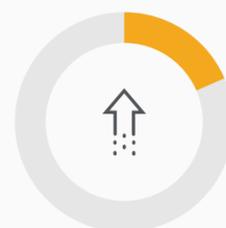
ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Pitch	705 NW 2nd Street	Waukee	IA	50263	Lease-Up	162	Des Moines - West Des Moines	11/30/2024	08/01/2023	09/01/2023
2	Fountain Terrace	655 South 88th Street	West Des Moines	IA	50266	Lease-Up	146	Des Moines - West Des Moines	10/31/2023	07/01/2023	10/01/2023
3	The Sterling at Prairie Trail North	1103 SW 11th Lane	Ankeny	IA	50023	Lease-Up	400	Des Moines - West Des Moines	12/31/2024	06/27/2023	12/01/2022
4	Center Stage	2595 SE Encompass Drive	Waukee	IA	50263	Lease-Up	87	Des Moines - West Des Moines	10/31/2023	06/01/2023	
5	The Cunningham	950 Jordan Creek Pkwy	West Des Moines	IA	50266	Lease-Up	199	Des Moines - West Des Moines	07/31/2024	06/01/2023	12/01/2023
6	Forge65	799 NE 60th Street	Pleasant Hill	IA	50327	Lease-Up	162	Des Moines - West Des Moines	10/31/2023	12/28/2022	07/01/2023
7	Williams Terrace	1603 North 9th Street	Indianola	IA	50125	Lease-Up	50	Des Moines - West Des Moines	10/31/2023	12/09/2022	
8	The Reserve at Jordan Creek	6375 Village View Drive	West Des Moines	IA	50266	Lease-Up	228	Des Moines - West Des Moines	12/31/2023	10/28/2022	10/01/2022
9	Strathmore Apartment Homes	1260 South Jordan Creek Pkwy	West Des Moines	IA	50266	Lease-Up	522	Des Moines - West Des Moines	04/30/2025	04/17/2019	12/01/2019
10	The Meridian at Grays Landing	425 SW 11th St	Des Moines	IA	50309	Under Construction	175	Des Moines - West Des Moines	02/01/2025	09/01/2024	12/01/2024
11	High Street Lofts	610 16th Street	Des Moines	IA	50309	Under Construction	62	Des Moines - West Des Moines	11/30/2024	09/01/2024	11/01/2024
12	Rialto	NW Douglas Pkwy & N 10th St	Waukee	IA	50263	Under Construction	126	Des Moines - West Des Moines	02/01/2025	05/01/2024	07/01/2024
13	ConvergeNW	360 NW 6th St	Waukee	IA	50263	Under Construction	459	Des Moines - West Des Moines	09/01/2025	04/01/2024	06/01/2024
14	1200 Keo Way	1200 Keosauqua Way	Des Moines	IA	50309	Under Construction	37	Des Moines - West Des Moines	08/01/2024	03/01/2024	04/01/2024
15	Launch at Kettlestone	Ashworth Rd & SE LA Grant Pkwy	Waukee	IA	50263	Under Construction	92	Des Moines - West Des Moines	08/01/2024	03/01/2024	04/01/2024
16	Tempo	317 East 6th Street	Des Moines	IA	50309	Under Construction	110	Des Moines - West Des Moines	03/31/2024	03/01/2024	05/01/2024
17	The Peak at Kettlestone I	1300 SE Pleasant View Dr	Waukee	IA	50263	Under Construction	77	Des Moines - West Des Moines	09/01/2024	03/01/2024	05/01/2024
18	Waukee on West Light	SE Alice's Rd & Hickman Rd	Waukee	IA	50263	Under Construction	174	Des Moines - West Des Moines	08/01/2024	03/01/2024	06/01/2024
19	Sterling North at Prairie Trail II	SW State St & SW 11th St	Ankeny	IA	50023	Under Construction	216	Des Moines - West Des Moines	08/01/2024	03/01/2024	04/01/2024
20	Walnut Crest	NW 156th St & Meredith Dr	Urbandale	IA	50323	Under Construction	72	Des Moines - West Des Moines	08/01/2024	02/01/2024	04/01/2024
21	Village of Ponderosa	565 Market Street	West Des Moines	IA	50266	Under Construction	116	Des Moines - West Des Moines	01/31/2024	01/01/2024	02/01/2024
22	Fireside at Waukee	200 NW 2nd Street	Waukee	IA	50263	Under Construction	283	Des Moines - West Des Moines	04/30/2025	12/01/2023	02/01/2024
23	Perrywood II	28th St & McKinley St	Perry	IA	50220	Under Construction	30	Des Moines - West Des Moines	04/01/2024	11/01/2023	01/01/2024
24	Stratford Pointe	NW 10th Street & NW Sunrise Drive	Waukee	IA	50263	Under Construction	149	Des Moines - West Des Moines	12/31/2023	11/01/2023	12/01/2023
25	The Reserve	6135 Village View Dr	West Des Moines	IA	50266	Under Construction	66	Des Moines - West Des Moines	04/01/2024	10/01/2023	12/01/2023
26	Northwest 2nd Street & Northwest Compass Avenue	NW 2nd St & NW Compass Ave	Waukee	IA	50263	Under Construction	282	Des Moines - West Des Moines	08/01/2024	10/01/2023	12/01/2023
27	Stratford Crossing	N 10th St & NW Sunrise Dr	Waukee	IA	50263	Under Construction	117	Des Moines - West Des Moines	07/01/2024	10/01/2023	12/01/2023
28	Converge NW	North 10th Street & NW Sunrise Drive	Waukee	IA	50263	Under Construction	213	Des Moines - West Des Moines	03/31/2025		
29	Attivo Trail in Ankeny	1010 SW Magazine Road	Ankeny	IA	50023	Under Construction	137	Des Moines - West Des Moines	12/31/2023		
30	West Light	SE Brick Drive & Hickman Road	Waukee	IA	50263	Under Construction	172	Des Moines - West Des Moines	07/31/2024		
31	The Meridian	SW 11th Street & Murphy Street	Des Moines	IA	50309	Under Construction	174	Des Moines - West Des Moines	12/31/2024		
32	Brookside Village	North Beaverbrooke Blvd & NE Silkwood Street	Grimes	IA	50111	Under Construction	323	Des Moines - West Des Moines	12/31/2025		

Source: Pyxis

DES MOINES SUBMARKET

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
33	Platinum Pointe	South 88th Street & Rockwood Lane	West Des Moines	IA	50266	Under Construction	66	Des Moines - West Des Moines	02/29/2024		
34	515 Walnut Tower	515 Walnut Street	Des Moines	IA	50309	Planned	360	Des Moines - West Des Moines	12/01/2025	05/01/2025	07/01/2025
35	The Windsor	University Ave & 63rd St	Des Moines	IA	50311	Planned	101	Des Moines - West Des Moines	08/01/2025	05/01/2025	06/01/2025
36	3140 Indianola Avenue	3140 Indianola Ave	Des Moines	IA	50315	Planned	56	Des Moines - West Des Moines	02/01/2025	08/01/2024	10/01/2024
37	Pavilion Park	9076 Lindas Lane	West Des Moines	IA	50266	Planned	70	Des Moines - West Des Moines	03/01/2024	09/01/2023	11/01/2023
38	Picket Fence Communities	South 88th Street & Mills Civic Pkwy	West Des Moines	IA	50266	Planned	195	Des Moines - West Des Moines			
39	SE 5th Street & East Army Post Road	SE 5th Street & East Army Post Road	Des Moines	IA	50315	Planned	100	Des Moines - West Des Moines			
40	The Windsor	63rd Street & University Avenue	Des Moines	IA	50324	Planned	101	Des Moines - West Des Moines			
41	Northwest	25th Street & Carpenter Avenue	Des Moines	IA	50311	Planned	116	Des Moines - West Des Moines			
42	Village at Sugar Creek	South 88th Street & Booneville Road	West Des Moines	IA	50266	Planned	408	Des Moines - West Des Moines			
43	The Loop	NW 100th Street & Plum Drive	Urbandale	IA	50322	Planned	174	Des Moines - West Des Moines			
44	The Peak at Kettlestone	1305 SE Pleasant View Drive	Waukee	IA	50263	Planned	84	Des Moines - West Des Moines			
45	West Glen North Village	450 South Prairie View Drive	West Des Moines	IA	50266	Planned	184	Des Moines - West Des Moines			
46	Jordan Ridge	Booneville Road & South Jordan Creek Pkwy	West Des Moines	IA	50266	Planned	367	Des Moines - West Des Moines			
47	Akona Hills	7221 SE 5th Street	Des Moines	IA	50315	Planned	120	Des Moines - West Des Moines			
48	Union at Rivers Edge	214 Jackson Avenue	Des Moines	IA	50315	Planned	216	Des Moines - West Des Moines			
49	59th Avenue Senior Lofts	4720 NW 59th Avenue	Johnston	IA	50131	Planned	51	Des Moines - West Des Moines			
50	The Deco	1301 Mulberry Street	Des Moines	IA	50309	Planned	78	Des Moines - West Des Moines			
51	Lolowau Love	Grand Prairie Pkwy & SE Tallgrass Lane	Waukee	IA	50263	Planned	100	Des Moines - West Des Moines			
52	Hope District	NE Beaverbrooke Blvd & NE Heritage Drive	Grimes	IA	50111	Planned	400	Des Moines - West Des Moines			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							8,965				

SUBMARKET AT A GLANCE



Lease-Up
1,956 Units



Under Construction
3,728 Units



Planned
3,281 Units



Prospective
6,985 Units