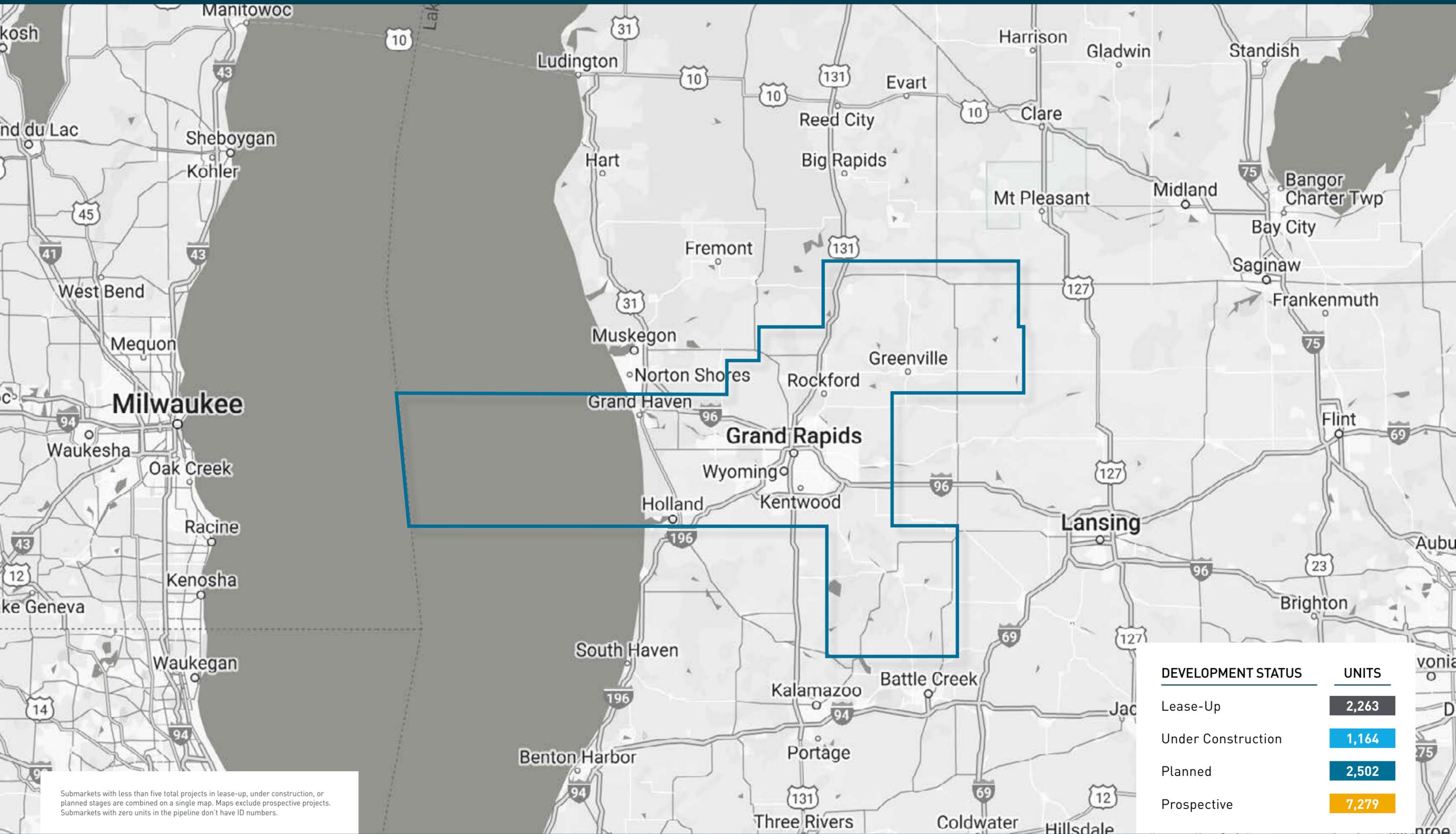


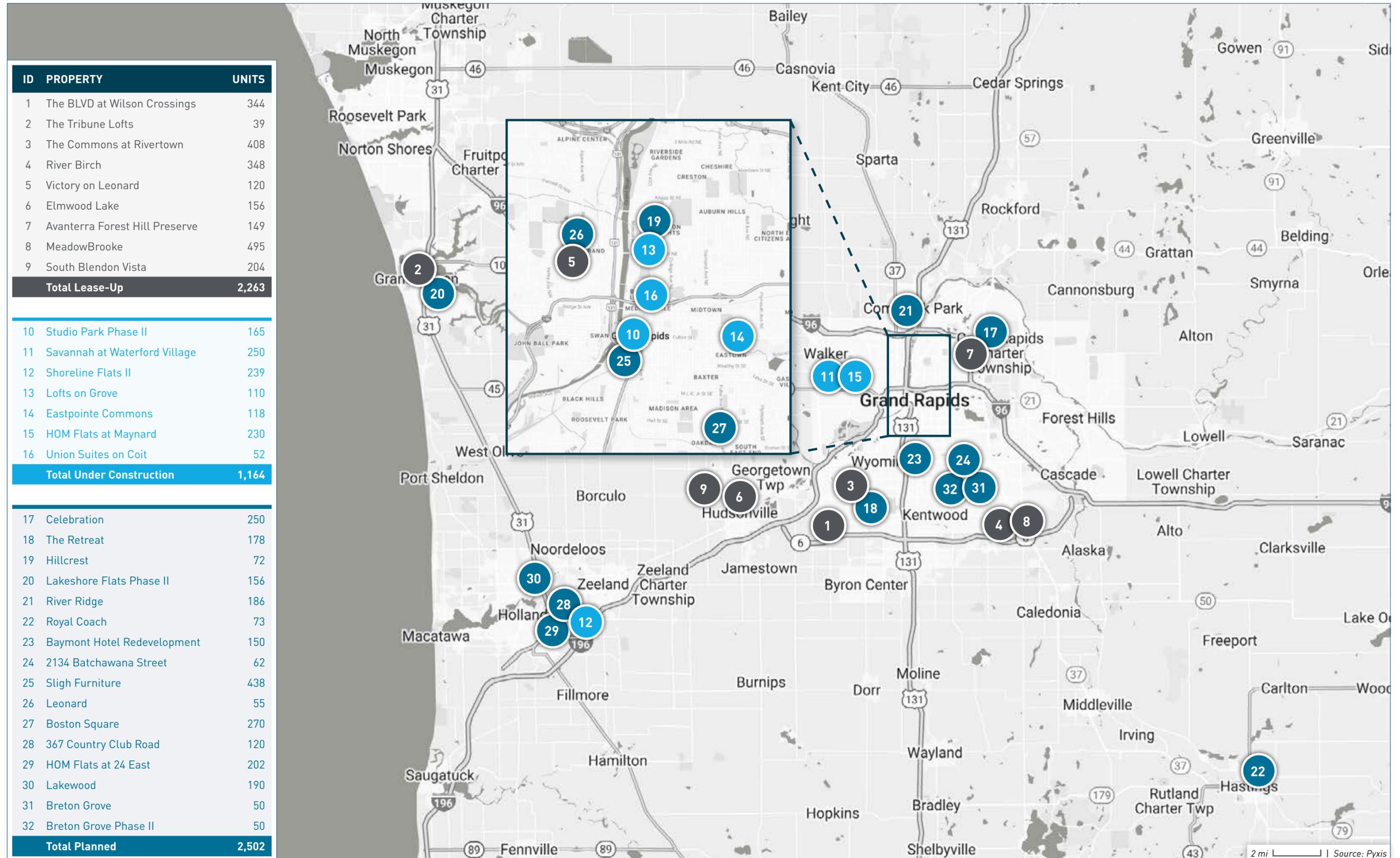
GRAND RAPIDS | MULTIFAMILY QUARTERLY PIPELINE MAP

3Q23



DEVELOPMENT STATUS	UNITS
Lease-Up	2,263
Under Construction	1,164
Planned	2,502
Prospective	7,279

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.



GRAND RAPIDS - WYOMING SUBMARKET



Source: Pyxis

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The BLVD at Wilson Crossings	4111 64th Street SW	Wyoming	MI	49418	Lease-Up	344	Grand Rapids - Wyoming	10/31/2024	07/12/2023	12/01/2023
2	The Tribune Lofts	101 N 3rd St	Grand Haven	MI	49417	Lease-Up	39	Grand Rapids - Wyoming	01/01/2024	07/01/2023	10/01/2023
3	The Commons at Rivertown	4702 Rivertown Commons Drive SW	Grandville	MI	49418	Lease-Up	408	Grand Rapids - Wyoming	06/30/2024	06/20/2023	09/01/2023
4	River Birch	3500 60th Street SE	Caledonia	MI	49316	Lease-Up	348	Grand Rapids - Wyoming	08/31/2024	05/26/2023	
5	Victory on Leonard	900 Leonard St NW	Grand Rapids	MI	49504	Lease-Up	120	Grand Rapids - Wyoming	12/01/2023	04/01/2023	09/01/2023
6	Elmwood Lake	5875 Balsam Drive	Hudsonville	MI	49426	Lease-Up	156	Grand Rapids - Wyoming	02/29/2024	01/09/2023	
7	Avanterra Forest Hill Preserve	2010 Deciduous Drive	Grand Rapids	MI	49505	Lease-Up	149	Grand Rapids - Wyoming	07/31/2024	12/08/2022	03/01/2023
8	MeadowBrooke	5012 Verdure Pkwy	Grand Rapids	MI	49512	Lease-Up	495	Grand Rapids - Wyoming	10/31/2024	11/30/2022	05/01/2023
9	South Blendon Vista	5040 Port Sheldon Street	Hudsonville	MI	49426	Lease-Up	204	Grand Rapids - Wyoming	05/31/2024	04/30/2021	
10	Studio Park Phase II	122 Oakes Street SW	Grand Rapids	MI	49503	Under Construction	165	Grand Rapids - Wyoming	12/31/2024	06/01/2024	09/01/2024
11	Savannah at Waterford Village	500 Savannah Drive	Grand Rapids	MI	49534	Under Construction	250	Grand Rapids - Wyoming	04/30/2025	04/01/2024	06/01/2024
12	Shoreline Flats II	1269 E 16th St	Holland	MI	49423	Under Construction	239	Grand Rapids - Wyoming	10/01/2024	03/01/2024	05/01/2024
13	Lofts on Grove	1359 Plainfield Avenue NE	Grand Rapids	MI	49505	Under Construction	110	Grand Rapids - Wyoming	08/31/2024	01/01/2024	03/01/2024
14	Eastpointe Commons	1450 Fulton Street East	Grand Rapids	MI	49503	Under Construction	118	Grand Rapids - Wyoming	03/31/2025		
15	HOM Flats at Maynard	526 Maynard Avenue NW	Grand Rapids	MI	49504	Under Construction	230	Grand Rapids - Wyoming	12/31/2024		
16	Union Suites on Coit	608 Coit Avenue NE	Grand Rapids	MI	49503	Under Construction	52	Grand Rapids - Wyoming	12/31/2023		
17	Celebration	2160 Celebration Drive NE	Grand Rapids	MI	49525	Planned	250	Grand Rapids - Wyoming	04/01/2026	06/01/2025	08/01/2025
18	The Retreat	5160 Byron Center Avenue SW	Wyoming	MI	49519	Planned	178	Grand Rapids - Wyoming	06/01/2025	09/01/2024	11/01/2024
19	Hillcrest	220 Quimby Street NE	Grand Rapids	MI	49505	Planned	72	Grand Rapids - Wyoming	08/01/2024	04/01/2024	06/01/2024
20	Lakeshore Flats Phase II	17003 Lakeshore Flats Drive	Grand Haven	MI	49417	Planned	156	Grand Rapids - Wyoming		09/30/2020	
21	River Ridge	330 Greenridge Drive NW	Grand Rapids	MI	49544	Planned	186	Grand Rapids - Wyoming			
22	Royal Coach	400 East Mill Street	Hastings	MI	49058	Planned	73	Grand Rapids - Wyoming			
23	Baymont Hotel Redevelopment	255 28th Street SW	Grand Rapids	MI	49548	Planned	150	Grand Rapids - Wyoming			
24	2134 Batchawana Street	2134 Batchawana Street SE	Grand Rapids	MI	49508	Planned	62	Grand Rapids - Wyoming			
25	Sligh Furniture	446 Cesar E. Chavez Avenue SW	Grand Rapids	MI	49503	Planned	438	Grand Rapids - Wyoming			
26	Leonard	851 Leonard Street NW	Grand Rapids	MI	49504	Planned	55	Grand Rapids - Wyoming			

GRAND RAPIDS - WYOMING SUBMARKET

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
27	Boston Square	1460 Kalamazoo Avenue SE	Grand Rapids	MI	49507	Planned	270	Grand Rapids - Wyoming			
28	367 Country Club Road	367 Country Club Road	Holland	MI	49423	Planned	120	Grand Rapids - Wyoming			
29	HOM Flats at 24 East	717 East 24th Street	Holland	MI	49423	Planned	202	Grand Rapids - Wyoming			
30	Lakewood	305 East Lakewood Blvd	Holland	MI	49424	Planned	190	Grand Rapids - Wyoming			
31	Breton Grove	2400 43rd Street SE	Grand Rapids	MI	49508	Planned	50	Grand Rapids - Wyoming			
32	Breton Grove Phase II	2400 43rd Street SE	Grand Rapids	MI	49508	Planned	50	Grand Rapids - Wyoming			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							5,929				

SUBMARKET AT A GLANCE



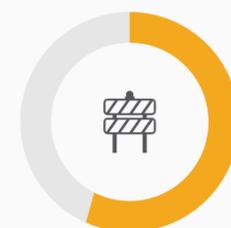
Lease-Up
2,263 Units



Under Construction
1,164 Units



Planned
2,502 Units



Prospective
7,279 Units