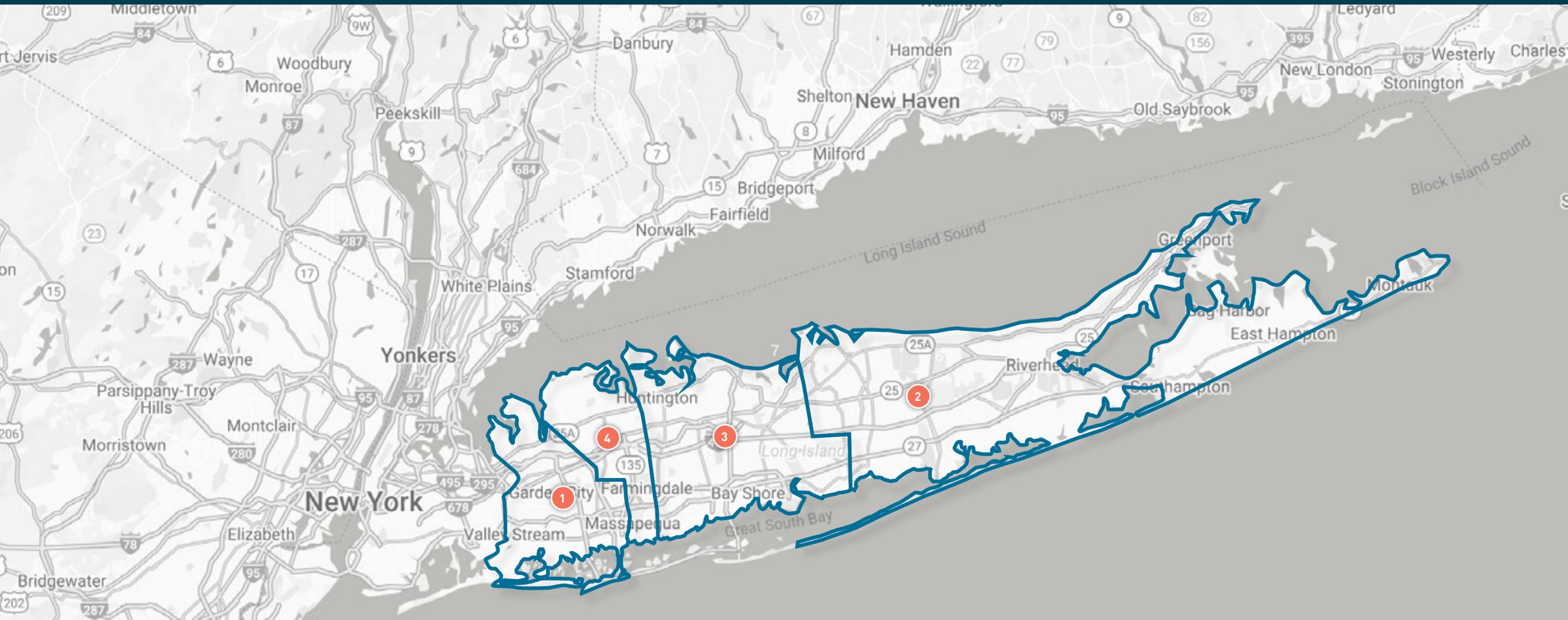


LONG ISLAND | MULTIFAMILY QUARTERLY PIPELINE MAP

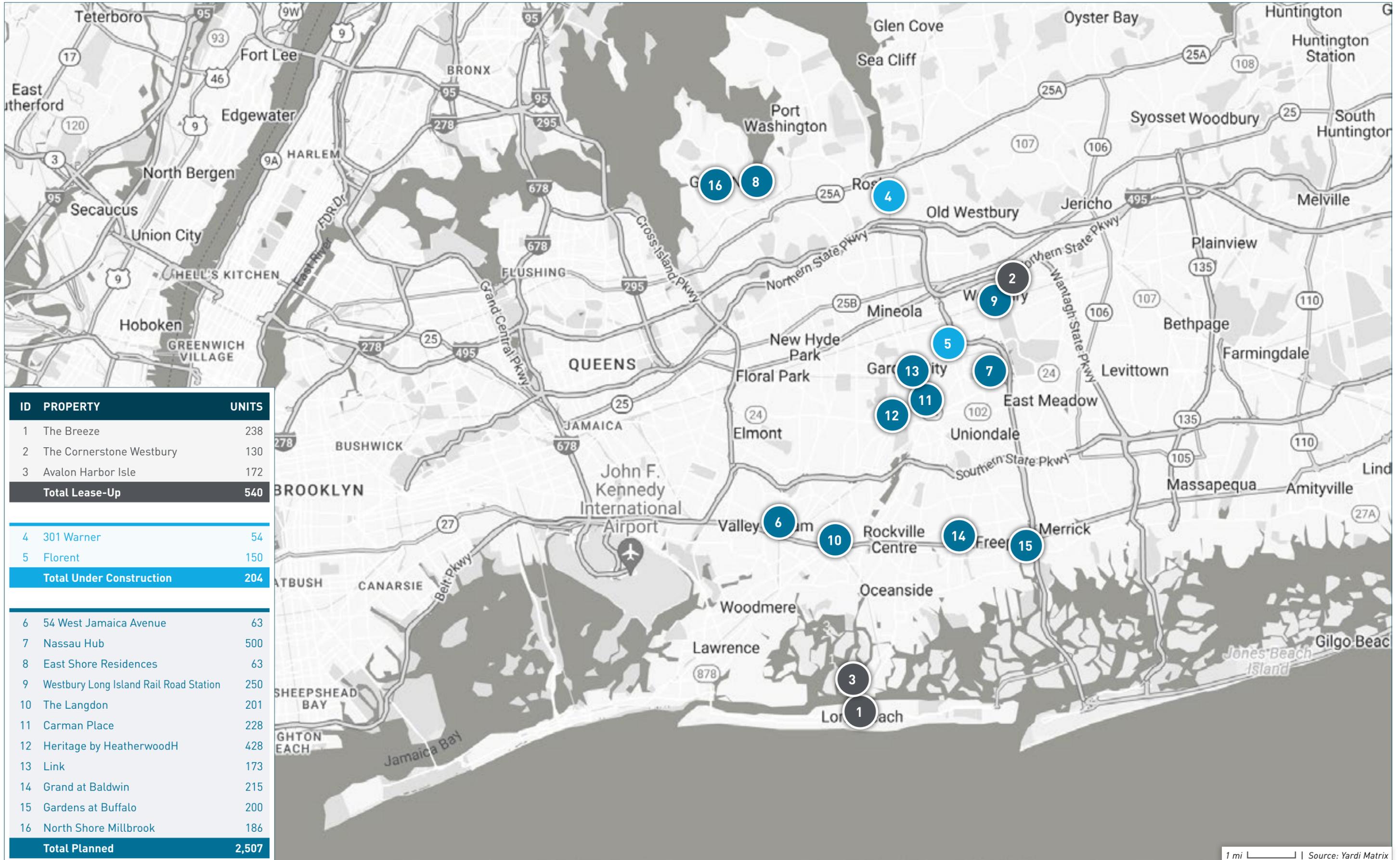
3Q23



ID	SUBMARKET NAME	PAGE
1	Hempstead / North Hempstead	2
2	Brookhaven / East Suffolk	4
3	West Suffolk	6
4	Nassau - Suffolk Other	8

Submarkets with less than five total projects in lease-up, under construction, or planned stages are combined on a single map. Maps exclude prospective projects. Submarkets with zero units in the pipeline don't have ID numbers.

DEVELOPMENT STATUS	UNITS
Lease-Up	1,955
Under Construction	787
Planned	4,442
Prospective	8,071



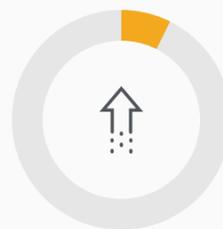
ID	PROPERTY	UNITS
1	The Breeze	238
2	The Cornerstone Westbury	130
3	Avalon Harbor Isle	172
Total Lease-Up		540
4	301 Warner	54
5	Florent	150
Total Under Construction		204
6	54 West Jamaica Avenue	63
7	Nassau Hub	500
8	East Shore Residences	63
9	Westbury Long Island Rail Road Station	250
10	The Langdon	201
11	Carman Place	228
12	Heritage by HeatherwoodH	428
13	Link	173
14	Grand at Baldwin	215
15	Gardens at Buffalo	200
16	North Shore Millbrook	186
Total Planned		2,507

1 mi | Source: Yardi Matrix

HEMPSTEAD / NORTH HEMPSTEAD SUBMARKET

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Breeze	100 East Broadway	Long Beach	NY	11561	Lease-Up	238	Hempstead / North Hempstead	12/31/2024	07/16/2023	
2	The Cornerstone Westbury	461 Railroad Avenue	Westbury	NY	11590	Lease-Up	130	Hempstead / North Hempstead	03/31/2024	06/26/2023	
3	Avalon Harbor Isle	100 Harbor Terrace	Island Park	NY	11558	Lease-Up	172	Hempstead / North Hempstead	11/30/2023	01/31/2022	
4	301 Warner	281 Warner Avenue	Roslyn Heights	NY	11577	Under Construction	54	Hempstead / North Hempstead	07/31/2024		
5	Florent	555 Stewart Avenue	Garden City	NY	11530	Under Construction	150	Hempstead / North Hempstead	12/31/2023		
6	54 West Jamaica Avenue	54 West Jamaica Avenue	Valley Stream	NY	11580	Planned	63	Hempstead / North Hempstead			
7	Nassau Hub	1255 Hempstead Turnpike	Uniondale	NY	11553	Planned	500	Hempstead / North Hempstead			
8	East Shore Residences	265 East Shore Road	North Hempstead	NY	11023	Planned	63	Hempstead / North Hempstead			
9	Westbury Long Island Rail Road Station	Post Avenue & Railroad Avenue	Westbury	NY	11590	Planned	250	Hempstead / North Hempstead			
10	The Langdon	47 Broadway	Lynbrook	NY	11563	Planned	201	Hempstead / North Hempstead			
11	Carman Place	122 Bedell Street	Hempstead	NY	11550	Planned	228	Hempstead / North Hempstead			
12	Heritage by HeatherwoodH	111 Hempstead Turnpike	West Hempstead	NY	11552	Planned	428	Hempstead / North Hempstead			
13	Link	257 Main Street	Hempstead	NY	11550	Planned	173	Hempstead / North Hempstead			
14	Grand at Baldwin	Grand Avenue & Sunrise Hwy	Baldwin	NY	11510	Planned	215	Hempstead / North Hempstead			
15	Gardens at Buffalo	80 Albany Avenue	Freeport	NY	11520	Planned	200	Hempstead / North Hempstead			
16	North Shore Millbrook	240 Middle Neck Road	Great Neck	NY	11021	Planned	186	Hempstead / North Hempstead			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							3,251				

SUBMARKET AT A GLANCE



Lease-Up
540 Units



Under Construction
204 Units



Planned
2,507 Units



Prospective
1,845 Units



ID	PROPERTY	UNITS
1	Heritage Pine Hills Country Club	125
Total Lease-Up		125
2	The Core Station Yards	388
3	Middle Country Meadows	124
Total Under Construction		512
4	The Preserve at East Moriches	70
5	Osborn Avenue & Railroad Avenue	243
6	The Vue	133
7	The Ponds at Boulevard	152
8	Scalamander Cove	96
9	Greybarn Patchogue	91
Total Planned		785

1 mi | Source: Yardi Matrix

BROOKHAVEN / EAST SUFFOLK SUBMARKET



Source: Yardi Matrix

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	Heritage Pine Hills Country Club	201 Jerusalem Hollow Road	Manorville	NY	11949	Lease-Up	125	Brookhaven / East Suffolk	12/31/2023	05/15/2023	
2	The Core Station Yards	3 Hawkins Avenue	Lake Ronkonkoma	NY	11779	Under Construction	388	Brookhaven / East Suffolk	12/31/2024		
3	Middle Country Meadows	1277 Middle Country Road	Selden	NY	11784	Under Construction	124	Brookhaven / East Suffolk	12/31/2023		
4	The Preserve at East Moriches	89 Montauk Hwy	East Moriches	NY	11940	Planned	70	Brookhaven / East Suffolk			
5	Osborn Avenue & Railroad Avenue	243 Railroad Avenue	Riverhead	NY	11901	Planned	243	Brookhaven / East Suffolk			
6	The Vue	426 West Main Street	Riverhead	NY	11901	Planned	133	Brookhaven / East Suffolk			
7	The Ponds at Boulevard	1663 William Floyd Pkwy	Yaphank	NY	11980	Planned	152	Brookhaven / East Suffolk			
8	Scalamander Cove	15 Middle Island Road	Middle Island	NY	11953	Planned	96	Brookhaven / East Suffolk			
9	Greybarn Patchogue	303 East Main Street	Patchogue	NY	11772	Planned	91	Brookhaven / East Suffolk			

TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED 1,422

SUBMARKET AT A GLANCE



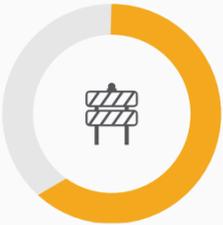
Lease-Up
125 Units



Under Construction
512 Units



Planned
785 Units



Prospective
2,706 Units

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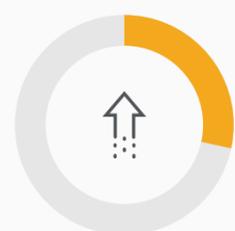


ID	PROPERTY	UNITS
1	The Belmont at Eastview	354
2	Shoregate	418
3	Avalon Amityville	338
4	The Preserve at Smithtown	180
Total Lease-Up		1,290
5	The Lofts at Maple and Main	71
Total Under Construction		71
6	The Gramercy Bay	122
7	Willoughby Commons	264
8	849 Suffolk Avenue	180
Total Planned		566

1 mi | Source: Yardi Matrix

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE
1	The Belmont at Eastview	300 Carleton Avenue	Central Islip	NY	11722	Lease-Up	354	West Suffolk	06/30/2024	05/01/2023	
2	Shoregate	143 4th Avenue	Bay Shore	NY	11706	Lease-Up	418	West Suffolk	04/30/2024	09/01/2023	
3	Avalon Amityville	366 Broadway	Amityville	NY	11701	Lease-Up	338	West Suffolk	01/31/2024	04/18/2023	
4	The Preserve at Smithtown	287 Smithtown Blvd	Nesconset	NY	11767	Lease-Up	180	West Suffolk	11/30/2023	08/24/2022	
5	The Lofts at Maple and Main	102 West Main Street	Smithtown	NY	11787	Under Construction	71	West Suffolk	11/30/2023		
6	The Gramercy Bay	22 Oak Street	Bay Shore	NY	11706	Planned	122	West Suffolk			
7	Willoughby Commons	201 Main Avenue	Wheatley Heights	NY	11798	Planned	264	West Suffolk			
8	849 Suffolk Avenue	849 Suffolk Avenue	Brentwood	NY	11717	Planned	180	West Suffolk			
TOTAL LEASE-UP, UNDER CONSTRUCTION, AND PLANNED							1,927				

SUBMARKET AT A GLANCE



Lease-Up
1,290 Units



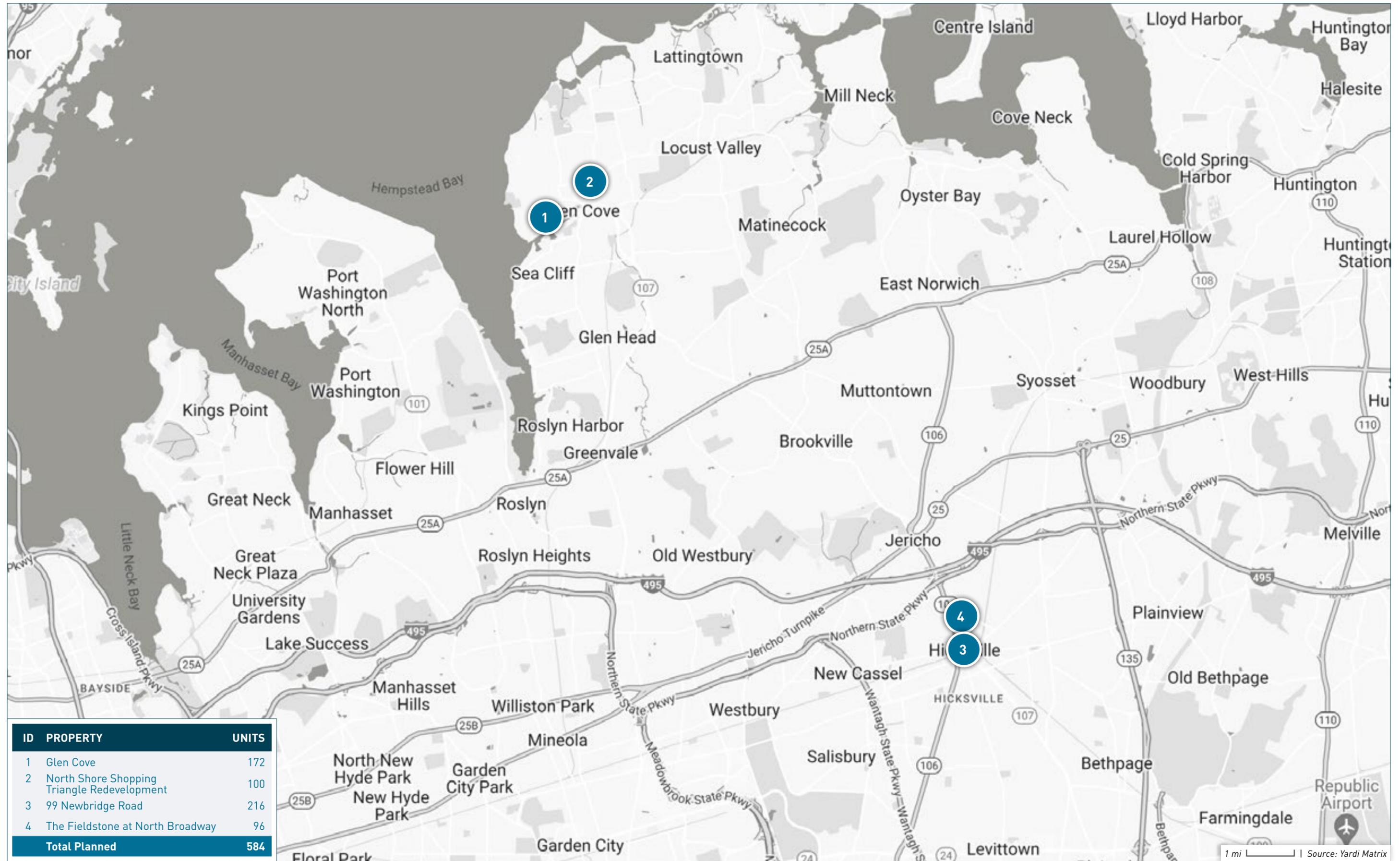
Under Construction
71 Units



Planned
566 Units



Prospective
2,624 Units



ID	PROPERTY	UNITS
1	Glen Cove	172
2	North Shore Shopping Triangle Redevelopment	100
3	99 Newbridge Road	216
4	The Fieldstone at North Broadway	96
Total Planned		584

ID	PROPERTY NAME	ADDRESS	CITY	STATE	ZIP	STATUS	UNITS	SUBMARKET	FORECASTED COMPLETION DATE	START OF RENT-UP	FIRST MOVE-IN DATE	
1	Glen Cove	Dickson Street & Garvies Point Road	Glen Cove	NY	11542	Planned	172	Nassau - Suffolk Other				
2	North Shore Shopping Triangle Redevelopment	91 School Street	Glen Cove	NY	11542	Planned	100	Nassau - Suffolk Other				
3	99 Newbridge Road	99 Newbridge Road	Hicksville	NY	11801	Planned	216	Nassau - Suffolk Other				
4	The Fieldstone at North Broadway	76 North Broadway	Hicksville	NY	11801	Planned	96	Nassau - Suffolk Other				
TOTAL PLANNED							584					

SUBMARKET AT A GLANCE



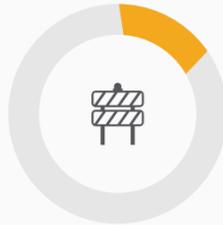
Lease-Up
0 Units



Under Construction
0 Units



Planned
584 Units



Prospective
896 Units