

ALBUQUERQUE NM

Q3 2023 REPORT CARD

Effective Rent

\$1,295

UP 2.5% YTD



TRAILING

4.0%
2023 FORECAST

Occupancy

94.1%

DOWN 70 BPS YTD



EXCEEDING

-150 BPS
2023 FORECAST

Deliveries

307 UNITS

YTD



TRAILING

1,280 UNITS
2023 FORECAST

Absorption

-144 UNITS

YTD



TRAILING

366 UNITS
2023 FORECAST

Employment

1.4%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

5.9%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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