

ATLANTA GA

Q3 2023 REPORT CARD

Effective Rent

\$1,671

DOWN 1.4% YTD



TRAILING

2.4%
2023 FORECAST

Occupancy

92.6%

DOWN 120 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

15,397 UNITS

YTD



TRAILING

21,384 UNITS
2023 FORECAST

Absorption

7,422 UNITS

YTD



TRAILING

16,915 UNITS
2023 FORECAST

Employment

1.3%

CHANGE YTD



EXCEEDING

1.3%
2023 FORECAST

Cap Rate

5.5%

UP 100 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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